



OBAYASHI CORPORATION

Notice Regarding Change of Representative Director and Officers

OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) hereby announces that it has resolved at the meeting of the Board of Directors held on February 13, 2018 to change the Representative Director, Directors, Audit & Supervisory Board Members, and Executive Officers, as follows.

The assumption of Directors and Audit & Supervisory Board Members is scheduled to be officially determined upon approval of the Ordinary General Meeting of Shareholders held at the end of June 2018.

1 Retirement of Representative Director (on February 28, 2018)

| | | |
|----------|--------------|--|
| Director | Shozo Harada | (Currently, Representative Director, Executive Vice President) * |
|----------|--------------|--|

* After becoming a Director not serving concurrently as an Executive Officer on March 1, 2018, he is scheduled to retire from the position of Director and assume the position of Advisor of the Corporation at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018.

2 Change of Directors

(1) Newly appointed candidates for Directors (scheduled at the end of June, 2018)

| | | |
|------------|------------------|--|
| Director | Yasuo Kotera | (Currently, Senior Managing Executive Officer) |
| Director | Toshihiko Murata | (Currently, Managing Executive Officer) |
| Director | Takehito Sato | (Currently, Managing Executive Officer) |
| Director | Toshimi Sato | (Currently, Executive Officer) |
| Director * | Naoki Izumiya | (Currently, Chairman and Representative Director, CEO of Asahi Group Holdings, Ltd.) |

* Outside Director as set out in item 15, Article 2 of the Companies Act.

(2) Retiring Directors (scheduled at the end of June, 2018)

| | | |
|-----------------------------------|----------------|---|
| Advisor | Makoto Kishida | (Currently, Director, Senior Managing Executive Officer) *1 |
| Advisor | Akihisa Miwa | (Currently, Director, Senior Managing Executive Officer) *1 |
| Senior Managing Executive Officer | Jiro Otsuka | (Currently, Director, Managing Executive Officer) *2 |

- *1 After becoming a Director not serving concurrently as an Executive Officer on March 1, 2018, they are scheduled to retire from the position of Director and assume the position of Advisor of the Corporation at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018.
- *2 After becoming a Director, Senior Managing Executive Officer on March 1, 2018, he will retire from the position of Director at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018. He is scheduled to continue serving as a Senior Managing Executive Officer.

3 Change of Audit & Supervisory Board Members

(1) Newly appointed candidates for Audit & Supervisory Board Members (scheduled at the end of June, 2018)

| | | |
|---|------------------|--|
| Standing Audit & Supervisory Board Member | Hikaru Ueno | (Currently, Managing Executive Officer. Scheduled to assume the position of an Advisor of the Corporation on March 1, 2018.) |
| Audit & Supervisory Board Member *1 | Tetsuo Nakakita | (Currently, President & CEO of West Japan Housing Industry Credit Guarantee Inc.) |
| Audit & Supervisory Board Member *1 | Akihiko Nakamura | (Currently, Certified public accountant) |

(2) Retiring Audit & Supervisory Board Members (scheduled at the end of June, 2018)

| | | |
|---------|-------------------|---|
| Advisor | Masaru Mizuno | (Currently, Standing Audit & Supervisory Board Member) *2 |
| | Yasutaka Kakiuchi | (Currently, Audit & Supervisory Board Member) *1 |
| | Hiroshi Murao | (Currently, Audit & Supervisory Board Member) *1 |

*1 Outside Audit & Supervisory Board Member as set out in item 16, Article 2 of the Companies Act.

*2 He is scheduled to retire from the position of Audit & Supervisory Board Member and assume the position of Advisor of the Corporation at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018.

4 Change of Executive Officers

(1) Title changes for Executive Officers (on March 1, 2018)

| | | |
|-----------------------------------|--------------------|---|
| Senior Managing Executive Officer | Yoshiharu Nakamura | (Currently, Managing Executive Officer) |
| Senior Managing Executive Officer | Chiaki Kobayashi | (Currently, Managing Executive Officer) |
| Senior Managing Executive Officer | Toshihiko Murata | (Currently, Managing Executive Officer) |
| Senior Managing Executive Officer | Takehito Sato | (Currently, Managing Executive Officer) |
| Senior Managing Executive Officer | Jiro Otsuka | (Currently, Managing Executive Officer) |
| Managing Executive Officer | Katsuyoshi Okawa | (Currently, Executive Officer) |
| Managing Executive Officer | Yoshimi Sekoguchi | (Currently, Executive Officer) |
| Managing Executive Officer | Atsushi Sasagawa | (Currently, Executive Officer) |
| Managing Executive Officer | Yuichi Yamamoto | (Currently, Executive Officer) |
| Managing Executive Officer | Koji Kunieda | (Currently, Executive Officer) |
| Managing Executive Officer | Hitoshi Hasegawa | (Currently, Executive Officer) |
| Managing Executive Officer | Eisuke Yamamoto | (Currently, Executive Officer) |

(2) Newly appointed Executive Officers (on March 1, 2018)

| | | |
|-------------------|-------------------|---|
| Executive Officer | Kyoji Ikeda | (Currently, Deputy General Manager, Kyusyu Branch) |
| Executive Officer | Hirimitsu Kato | (Currently, Deputy General Manager-in-Charge, Overseas Business Division) |
| Executive Officer | Goichi Kamochi | (Currently, Deputy General Manager, Design Division) |
| Executive Officer | Kazuyuki Goto | (Currently, General Manager, Division Head Office, Building Construction Division) |
| Executive Officer | Hiroshi Saito | (Currently, Standing Adviser, Civil Engineering Construction Division) |
| Executive Officer | Kimihiko Sato | (Currently, Deputy General Manager-in-Charge, Building Construction Division, Tokyo Main Office) |
| Executive Officer | Isao Sano | (Currently, Deputy General Manager-in-Charge, Civil Engineering Construction Division, Tokyo Main Office) |
| Executive Officer | Futoshi Takahashi | (Currently, Deputy General Manager-in-Charge, Real Estate Development Division) |
| Executive Officer | Yutaka Taneda | (Currently, Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office) |
| Executive Officer | Kojiro Nitta | (Currently, Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office) |
| Executive Officer | Yasuo Morita | (Currently, Project Manager, Kanda Nishikicho 2-chome Project, Tokyo Main Office) |
| Executive Officer | Motoi Yano | (Currently, Deputy General Manager, Sapporo Branch) |

(3) Retiring Executive Officers (on February 28, 2018)

| | | |
|----------|------------------|---|
| Director | Shozo Harada | (Currently, Representative Director, Executive Vice President) *1 |
| Director | Makoto Kishida | (Currently, Director, Senior Managing Executive Officer) *1 |
| Director | Akihisa Miwa | (Currently, Director, Senior Managing Executive Officer) *1 |
| Advisor | Masahito Hayashi | (Currently, Senior Managing Executive Officer) *2 |
| Advisor | Takafumi Hanai | (Currently, Senior Managing Executive Officer) *2 |
| Advisor | Nobuo Tsuruta | (Currently, Senior Managing Executive Officer) *2 |
| Advisor | Shuji Yamane | (Currently, Senior Managing Executive Officer) *2 |
| Advisor | Yuichi Kashima | (Currently, Managing Executive Officer) *2 |
| Advisor | Hikaru Ueno | (Currently, Managing Executive Officer) *3 |
| Advisor | Yukihiro Aizawa | (Currently, Managing Executive Officer) *2 |
| Advisor | Mikio Takatsuki | (Currently, Managing Executive Officer) *2 |
| Advisor | Kazuo Okayama | (Currently, Managing Executive Officer) *2 |
| Advisor | Nobuyuki Asada | (Currently, Executive Officer) *2 |

*1 After becoming a Director not serving concurrently as an Executive Officer on March 1, 2018, they are scheduled to retire from the position of Director and assume the position of Advisor of the Corporation at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018.

*2 They are scheduled to assume the position of Advisor of the Corporation on March 1, 2018.

*3 After assuming the position of Advisor of the Corporation on March 1, 2018, he is scheduled to assume the position of Audit & Supervisory Board Member of the Corporation upon approval of the Ordinary General Meeting of Shareholders held at the end of June 2018.

[Reference]

(The structure of Directors and Executive Officers as of March 1, 2018, is as follows)

Directors

| Position | Name |
|-------------------------------------|------------------|
| Chairman Representative Director | Takeo Obayashi |
| Representative Director | Kenji Hasuwa |
| Representative Director | Shingo Ura |
| Director | Toru Shiraishi |
| Director | Shozo Harada |
| Director | Makoto Kishida |
| Director | Akihisa Miwa |
| Director | Jiro Otsuka |
| Director * | Shinichi Otake |
| Director * | Shinichi Koizumi |

* Outside Director as set out in item 15, Article 2 of the Companies Act.

Executive Officers

| Position | Name | Areas of responsibility |
|--------------------------------------|--------------------|---|
| President | Hasuwa Kenji | |
| Executive Vice President | Shingo Ura | Overall building construction |
| Senior Managing Executive Officer | Yasuo Kotera | Overall administration |
| Senior Managing Executive Officer | Isamu Kakeno | General Manager, Osaka Main Office |
| Senior Managing Executive Officer | Yoshiharu Nakamura | General Manager, Overseas Business Division |
| Senior Managing Executive Officer | Chiaki Kobayashi | General Manager, Tokyo Main Office and General Manager, Building Construction Division, Tokyo Main Office |
| Senior Managing Executive Officer | Toshihiko Murata | General Manager, Building Construction Division |
| Senior Managing Executive Officer | Takehito Sato | Overall civil engineering construction and General Manager, Civil Engineering Construction Division |
| Senior Managing Executive Officer | Jiro Otsuka | General Manager, Real Estate Development Division |
| Managing Executive Officer | Atsuteru Kiriya | Deputy General Manager, Building Construction Division, Tokyo Main Office (in charge of sales) |
| Managing Executive Officer | Mamoru Hikida | General Manager, Kyusyu Branch |
| Managing Executive Officer | Makoto Hidetaka | General Manager, Hiroshima Branch |
| Managing Executive Officer | Naoki Kajita | General Manager, Technical Division and General Manager, Nuclear Facilities Division, Information System |

| Position | Name | Areas of responsibility |
|----------------------------|-------------------------|---|
| Managing Executive Officer | Sompong Cintawongvanich | Representative Director, President, Thai Obayashi Corporation Limited |
| Managing Executive Officer | Koji Murakami | General Manager, Nagoya Branch |
| Managing Executive Officer | Hirokazu Onozaki | General Manager, North American Regional Headquarters, Overseas Business Division |
| Managing Executive Officer | Shuji Kurokawa | General Manager, Civil Engineering Construction Division, Tokyo Main Office |
| Managing Executive Officer | Shin Matsumoto | General Manager, Civil Engineering Technology Division |
| Managing Executive Officer | Katsuyoshi Okawa | Senior Project Manager, Marunouchi 1-3 JV Project , Tokyo Main Office |
| Managing Executive Officer | Yoshimi Sekoguchi | Deputy General Manager, Building Construction Division, Tokyo Main Office (in charge of sales) |
| Managing Executive Officer | Atsushi Sasagawa | General Manager, Building Construction Division, Osaka Main Office |
| Managing Executive Officer | Yuichi Yamamoto | General Manager, Technology Business Development Division |
| Managing Executive Officer | Koji Kunieda | Deputy General Manager, Building Construction Division, Tokyo Main Office (in charge of mechanical & electrical, renovation) |
| Managing Executive Officer | Hitoshi Hasegawa | Deputy General Manager, Building Construction Division, Tokyo Main Office (in charge of sales) |
| Managing Executive Officer | Eisuke Yamamoto | Deputy General Manager, Overseas Business Division (in charge of civil engineering construction) |
| Executive Officer | Masatsugu Higashitani | General Manager, Kyoto Branch |
| Executive Officer | Moriyuki Hanawa | Senior Project Manager, Shinagawa Civil Engineering Construction Regional Office, Tokyo Main Office |
| Executive Officer | Takashi Takeuchi | General Manager, Shikoku Branch |
| Executive Officer | Hitoshi Tomoto | General Manager, Kobe Branch |
| Executive Officer | Mitsuru Kawasaki | Deputy General Manager, Overseas Business Division (in charge of planning and general administration) |
| Executive Officer | Nozomu Taoda | General Manager, Hokuriku Branch |
| Executive Officer | Susumu Kawaguchi | Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of building construction design) and Deputy General Manager, Design Division |
| Executive Officer | Toshiro Kiyomi | Deputy General Manager, Nagoya Branch (in charge of building construction) |
| Executive Officer | Masahiro Saito | Representative Director, President, Obayashi-Shinseiwa Real Estate Corporation |
| Executive Officer | Akinobu Nohira | Deputy General Manager, Nagoya Branch (in charge of civil engineering construction) |
| Executive Officer | Kazunari Nomura | Deputy General Manager, Civil Engineering Construction Division |
| Executive Officer | Nobuyuki Wakuni | General Manager, Tohoku Branch |
| Executive Officer | Hideo Katsumata | General Manager, Technical Research Institute and Deputy General Manager, Technical Division |

| Position | Name | Areas of responsibility |
|-------------------|-------------------|--|
| Executive Officer | Hironobu Kawakami | Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of construction project) |
| Executive Officer | Yoshihito Sasaki | General Manager, Civil Engineering Construction Division, Osaka Main Office |
| Executive Officer | Toshimi Sato | Corporate Management Planning, Group Business, Personnel, Finance, Accounting, and Deputy General Manager-in-Charge, Tokyo Main Office (in charge of project administration) |
| Executive Officer | Seiji Nagai | Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of sales) |
| Executive Officer | Akihiro Higashide | Deputy General Manager-in-Charge, Civil Engineering Construction Division, Tokyo Main Office |
| Executive Officer | Kyoji Ikeda | Deputy General Manager, Civil Engineering Construction Division (in charge of sales) |
| Executive Officer | Hiromitsu Kato | Deputy General Manager, Overseas Business Division (in charge of building construction) |
| Executive Officer | Goichi Kamochi | General Manager, Design Division |
| Executive Officer | Kazuyuki Goto | Deputy General Manager, Building Construction Division (in charge of mechanical & electrical, renovation) and Deputy General Manager, Technical Division |
| Executive Officer | Hiroshi Saito | Deputy General Manager, Civil Engineering Construction Division (in charge of sales) |
| Executive Officer | Kimihiko Sato | General Manager, Yokohama Branch |
| Executive Officer | Isao Sano | Deputy General Manager-in-Charge, Civil Engineering Construction Division, Tokyo Main Office |
| Executive Officer | Futoshi Takahashi | Deputy General Manager, Real Estate Development Division |
| Executive Officer | Yutaka Taneda | Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of mechanical & electrical, renovation) |
| Executive Officer | Kojiro Nitta | Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of sales) |
| Executive Officer | Yasuo Morita | Project Manager, Kanda Nishikicho 2-chome Project, Tokyo Main Office |
| Executive Officer | Motoi Yano | General Manager, Sapporo Branch |

(The Directors and Audit & Supervisory Board Members scheduled to be in office after the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018, are as follows)

| Position | Name |
|--|------------------|
| Chairman Representative Director | Takeo Obayashi |
| Representative Director | Kenji Hasuwa |
| Representative Director | Shingo Ura |
| Director | Yasuo Kotera |
| Director | Toshihiko Murata |
| Director | Takehito Sato |
| Director | Toshimi Sato |
| Director *1 | Shinichi Otake |
| Director *1 | Shinichi Koizumi |
| Director *1 | Naoki Izumiya |
| Standing Audit & Supervisory Board Member | Hikaru Ueno |
| Standing Audit & Supervisory Board Member | Tadashi Utashiro |
| Audit & Supervisory Board Member *2 | Hiroshi Yokokawa |
| Audit & Supervisory Board Member *2 | Tetsuo Nakakita |
| Audit & Supervisory Board Member *2 | Akihiko Nakamura |

*1 Outside Director as set out in item 15, Article 2 of the Companies Act.

*2 Outside Audit & Supervisory Board Member as set out in item 16, Article 2 of the Companies Act.

Disclaimer

This document announced in the Japanese language at the Tokyo Stock Exchange on February 13, 2018 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.

If you have any questions, please contact Obayashi investor relations at irk@ml.obayashi.co.jp.