Notice of Resolutions of the 107th Ordinary General Meeting of Shareholders

June 28, 2011

Dear Shareholders,

We hereby inform you of the reports made and resolutions adopted at the 107th Ordinary General Meeting of Shareholders of OBAYASHI CORPORATION held today.

Sincerely yours,

Toru Shiraishi
President
OBAYASHI CORPORATION

Details of the General Meeting of Shareholders

Matters reported:
Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 107th Fiscal Year (from April 1, 2010 to March 31, 2011), as well as the audit reports of the Accounting Auditors and the Board of Corporate Auditors for Consolidated Financial Statements
The above particulars were reported.

Matters resolved:
Proposal 1: Appropriation of Surplus
Proposal 1 was approved and adopted as proposed. It was decided to pay a year-end dividend for the 107th Fiscal Year of 4 yen per share.

Proposal 2: Election of Nine (9) Directors
The following Nine (9) Directors were elected and assumed their offices.
Takeo Obayashi, Toru Shiraishi, Tadahiko Noguchi, Makoto Kanai, Shozo Harada, Makoto Kishida, Akihisa Miwa, Kenichi Shibata, Nao Sugiyama

Proposal 3: Election of One (1) Corporate Auditor
Mr. Tadatsuna Koda was elected and assumed his office.
He is an outside corporate auditor.
Additional information

1. Representative Directors and Directors with specific titles
   At the meeting of the Board of Directors held on the same day, the following were appointed
   and assumed their offices.
   
   Chairman
   Representative Director       Takeo Obayashi
   
   President
   Representative Director       Toru Shiraishi
   Representative Director       Tadahiko Noguchi
   Representative Director       Makoto Kanai
   Representative Director       Shozo Harada

2. Payment of the year-end dividend
   Please collect the payment of the year-end dividend for the 107th Fiscal Year with the enclosed
   “Dividend Warrant” at a nearby Japan Post Bank branch or a post office.
   For shareholders who have designated a bank account transfer, please find the enclosed
   “Statement of Dividend” and “Dividend Transfer Notice.”
   This “Statement of Dividend” also serves as “Note of Payment” to be prepared in accordance
   with the provisions of the Act on Special Measures Concerning Taxation. After receiving your
   dividends, please use this document to confirm the amount of dividends received and for your
   income tax return. For shareholders who receive dividends through securities company
   accounts by the system of dividend allotment to securities company accounts in proportion to
   the number of shares held, please confirm the payment at your securities companies.

“Business Report for the 107th Fiscal Year” including business results for the 107th Fiscal Year etc.
is posted on our website (http://www.obayashi.co.jp/).