

Supplementary Data on Financial Results for FY2014 Ended March 2015

May 14, 2015



Contents

	page
1 Transition of orders received, net sales and carried-forward contracts (non-consolidated)	1
2 Breakdown of contracts from domestic public sector - central and local government (non-consolidated)	2
3 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated)	3
4 Construction business - classified by region (non-consolidated)	6
5 Construction business - classified by purpose (non-consolidated)	7
6 Orders received - renovation projects (non-consolidated)	10
7 Breakdown of orders received - classified by contract amount (non-consolidated)	10
8 Breakdown of orders received - sole source or tender bid (non-consolidated)	10
9 Net sales of real estate business and other - classified by type of business (non-consolidated)	11
10 Breakdown of capital expenditure	11
11 Depreciation, research and development expense and number of personnel	11
12 Net sales and operating income by business segment (consolidated)	12
13 Net sales by region (consolidated)	12
14 Performance of principal subsidiaries	13
15 Overview of principal private finance initiative (PFI) business projects	15

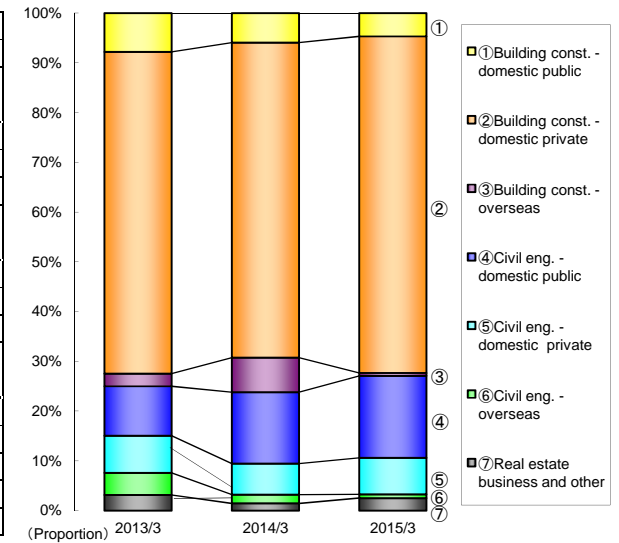
This "Supplementary data on Financial Results" contains predictions and forecasts regarding the future plans, strategies, and performance of Obayashi Corporation ("Company") and the Obayashi Group. These statements are forward-looking statements based on the assumptions and opinions made in light of information available to the Company at the time of writing, and are subject to risks and uncertainties related to economic trends, market demand, currency exchange rates, taxation and various other systems. Actual results may therefore differ from forecasts. If there is any discrepancy between the Japanese original and this document, the former will prevail.

1 Transition of orders received, net sales and carried-forward contracts (non-consolidated)

(1)Orders received

(Unit: million yen)

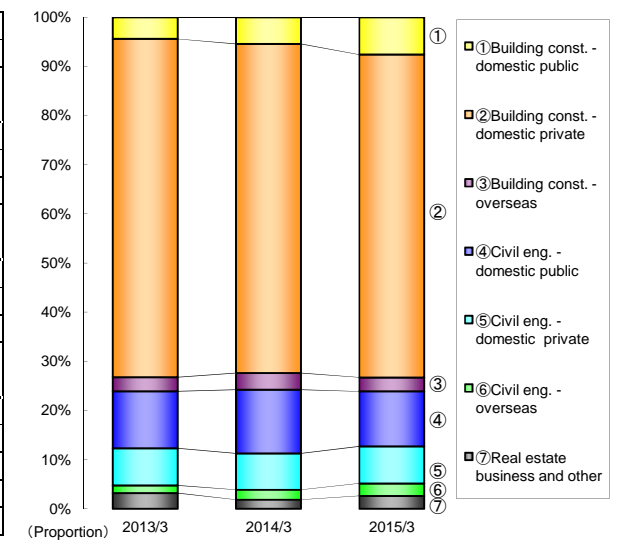
			Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	88,906	7.8%	72,920	5.9%	61,407	4.7%	(11,513)	(15.8%)
		Domestic private	735,432	64.7	776,982	63.3	887,451	67.7	110,468	14.2
		Domestic total	824,339	72.5	849,903	69.2	948,858	72.4	98,955	11.6
		Overseas	28,877	2.5	85,130	6.9	7,171	0.5	(77,958)	(91.6)
		Subtotal	853,216	75.0	935,034	76.1	956,030	72.9	20,996	2.2
	Civil eng.	Domestic public	113,052	9.9	176,309	14.4	216,314	16.5	40,004	22.7
		Domestic private	84,705	7.4	76,745	6.3	95,877	7.3	19,132	24.9
		Domestic total	197,758	17.3	253,055	20.7	312,191	23.8	59,136	23.4
		Overseas	50,690	4.5	21,365	1.7	10,035	0.8	(11,330)	(53.0)
		Subtotal	248,449	21.8	274,420	22.4	322,227	24.6	47,806	17.4
	Total const. business	Domestic public	201,959	17.7	249,230	20.3	277,721	21.2	28,491	11.4
		Domestic private	820,138	72.1	853,728	69.6	983,328	75.0	129,600	15.2
		Domestic total	1,022,097	89.8	1,102,958	89.9	1,261,050	96.2	158,091	14.3
		Overseas	79,568	7.0	106,496	8.6	17,207	1.3	(89,288)	(83.8)
Subtotal		1,101,665	96.8	1,209,454	98.5	1,278,257	97.5	68,802	5.7	
Real estate business and other			35,960	3.2	17,927	1.5	33,286	2.5	15,359	85.7
Total			1,137,626	100	1,227,382	100	1,311,543	100	84,161	6.9



(2)Net sales

(Unit: million yen)

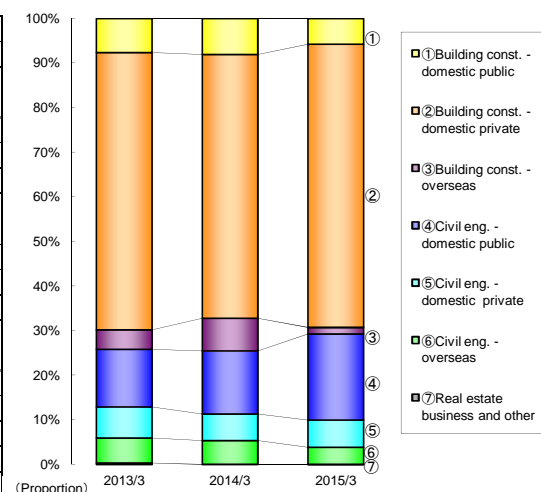
			Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	47,483	4.4%	65,118	5.4%	95,264	7.6%	30,145	46.3%
		Domestic private	746,862	68.8	809,703	67.0	827,607	65.7	17,904	2.2
		Domestic total	794,345	73.2	874,821	72.4	922,872	73.3	48,050	5.5
		Overseas	31,093	2.9	40,886	3.4	35,774	2.8	(5,112)	(12.5)
		Subtotal	825,439	76.1	915,707	75.8	958,646	76.1	42,938	4.7
	Civil eng.	Domestic public	125,906	11.6	156,578	12.9	141,034	11.2	(15,543)	(9.9)
		Domestic private	81,953	7.6	89,360	7.4	94,831	7.5	5,471	6.1
		Domestic total	207,859	19.2	245,938	20.3	235,866	18.7	(10,072)	(4.1)
		Overseas	17,056	1.5	24,434	2.0	32,057	2.6	7,622	31.2
		Subtotal	224,916	20.7	270,373	22.3	267,923	21.3	(2,449)	(0.9)
	Total const. business	Domestic public	173,389	16.0	221,696	18.3	236,299	18.8	14,602	6.6
		Domestic private	828,815	76.4	899,063	74.4	922,439	73.2	23,375	2.6
		Domestic total	1,002,205	92.4	1,120,760	92.7	1,158,738	92.0	37,978	3.4
		Overseas	48,150	4.4	65,321	5.4	67,831	5.4	2,510	3.8
Subtotal		1,050,356	96.8	1,186,081	98.1	1,226,570	97.4	40,488	3.4	
Real estate business and other			34,768	3.2	22,595	1.9	33,236	2.6	10,640	47.1
Total			1,085,125	100	1,208,677	100	1,259,806	100	51,129	4.2



(3) Carried-forward contracts

(Unit: million yen)

			Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	109,971	7.6%	117,773	8.0%	83,916	5.8%	(33,857)	(28.7%)
		Domestic private	898,733	62.2	866,013	59.2	925,857	63.5	59,843	6.9
		Domestic total	1,008,704	69.8	983,786	67.2	1,009,773	69.3	25,986	2.6
		Overseas	62,995	4.4	107,240	7.4	* 21,356	1.4	(85,883)	(80.1)
		Subtotal	1,071,700	74.2	1,091,026	74.6	1,031,129	70.7	(59,897)	(5.5)
	Civil eng.	Domestic public	186,768	12.9	206,500	14.1	281,779	19.3	75,279	36.5
		Domestic private	100,483	7.0	87,868	6.0	88,914	6.1	1,045	1.2
		Domestic total	287,252	19.9	294,368	20.1	370,693	25.4	76,324	25.9
		Overseas	80,937	5.6	77,868	5.3	55,846	3.9	(22,021)	(28.3)
		Subtotal	368,190	25.5	372,237	25.4	426,540	29.3	54,303	14.6
	Total const. business	Domestic public	296,740	20.5	324,273	22.1	365,695	25.1	41,422	12.8
		Domestic private	999,217	69.2	953,881	65.2	1,014,771	69.6	60,889	6.4
		Domestic total	1,295,957	89.7	1,278,155	87.3	1,380,467	94.7	102,311	8.0
		Overseas	143,933	10.0	185,108	12.7	77,203	5.3	(107,905)	(58.3)
		Subtotal	1,439,891	99.7	1,463,264	100.0	1,457,670	100.0	(5,593)	(0.4)
Real estate business and other		4,668	0.3	-	-	50	0.0	50	-	
Total		1,444,559	100	1,463,264	100	1,457,720	100	(5,543)	(0.4)	



* In overseas building construction segment, the Company transferred a part of projects received in FY2013 to an overseas subsidiary in FY2014 (Transferred amounts: 57,281 million yen). The carried-forward amounts at the end of FY2014 shall be 78,637 million, after adding orders received in FY2014 (7,171 million yen) into the carried-forward amounts at the end of FY2013 (107,240 million yen) and deducting net sales in FY2014 (35,774 million yen). However the carried-forward amounts at the end of FY2014 were 21,356 million yen, because the transfer was the intra-group transaction and 57,281 million yen was directly deducted from 78,637 million yen.

2 Breakdown of contracts from domestic public sector - central and local government (non-consolidated)

(1) Orders received

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	130,919	64.8 %	148,596	59.6 %	198,484	71.5 %	49,887	33.6 %
Local government and other	71,040	35.2	100,633	40.4	79,237	28.5	(21,396)	(21.3)
Total	201,959	100	249,230	100	277,721	100	28,491	11.4

(2) Net Sales

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	104,364	60.2 %	137,688	62.1 %	141,434	59.9 %	3,745	2.7 %
Local government and other	69,025	39.8	84,008	37.9	94,865	40.1	10,857	12.9
Total	173,389	100	221,696	100	236,299	100	14,602	6.6

(3) Carried-forward contracts

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	187,516	63.2 %	198,425	61.2 %	255,475	69.9 %	57,050	28.8 %
Local government and other	109,223	36.8	125,848	38.8	110,220	30.1	(15,628)	(12.4)
Total	296,740	100	324,273	100	365,695	100	41,422	12.8

3-1 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, building construction)

(1)Orders received

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	210,235	28.6%	165,247	21.3%	177,403	20.0%	12,155	7.4 %
Textile	4,480	0.6	3,158	0.4	3,416	0.4	257	8.2
Chemical	37,948	5.2	57,211	7.4	57,893	6.5	682	1.2
Steel	11,466	1.6	5,236	0.7	14,009	1.6	8,773	167.5
Electric machinery	43,819	6.0	21,154	2.7	18,887	2.1	(2,267)	(10.7)
Transportal machinery	34,789	4.7	16,558	2.1	37,160	4.2	20,601	124.4
Other machinery	36,041	4.9	32,243	4.2	24,108	2.7	(8,135)	(25.2)
Food	22,401	3.0	6,798	0.9	6,997	0.8	198	2.9
Other	19,287	2.6	22,885	2.9	14,930	1.7	(7,955)	(34.8)
Non-Manufacturer	525,197	71.4	611,735	78.7	710,048	80.0	98,312	16.1
Agriculture and fishery	1,352	0.2	29	0.0	72	0.0	43	146.9
Mining and construction	20,209	2.7	8,814	1.1	7,231	0.8	(1,583)	(18.0)
Electric and gas	27,286	3.7	15,892	2.1	7,901	0.9	(7,990)	(50.3)
Transport	34,632	4.7	66,035	8.5	65,223	7.4	(811)	(1.2)
Information and communication	12,118	1.6	45,145	5.8	42,057	4.7	(3,087)	(6.8)
Commerce	33,496	4.6	32,397	4.2	60,843	6.9	28,445	87.8
Finance and insurance	35,341	4.8	28,827	3.7	84,847	9.6	56,020	194.3
Real estate	177,505	24.1	151,847	19.5	154,837	17.4	2,989	2.0
Service	168,843	23.0	253,553	32.6	282,212	31.8	28,659	11.3
Other	14,411	2.0	9,191	1.2	4,820	0.5	(4,371)	(47.6)
Total	735,432	100	776,982	100	887,451	100	110,468	14.2

(2)Net Sales

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	142,808	19.1 %	196,729	24.3 %	200,449	24.2 %	3,720	1.9 %
Non-Manufacturer	604,053	80.9	612,973	75.7	627,158	75.8	14,184	2.3
Total	746,862	100	809,703	100	827,607	100	17,904	2.2

(3)Carried-forward contracts

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	171,284	19.1 %	139,802	16.1 %	116,756	12.6 %	(23,046)	(16.5)%
Non-Manufacturer	727,449	80.9	726,210	83.9	809,100	87.4	82,890	11.4
Total	898,733	100	866,013	100	925,857	100	59,843	6.9

3-2 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, civil engineering)

(1)Orders received

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	14,321	16.9%	11,503	15.0%	12,052	12.6%	549	4.8 %
Textile	1,228	1.5	548	0.7	307	0.3	(240)	(43.8)
Chemical	4,255	5.0	2,727	3.6	2,827	2.9	99	3.7
Steel	2,839	3.4	5,741	7.5	5,065	5.3	(675)	(11.8)
Electric machinery	754	0.9	65	0.1	89	0.1	23	35.8
Transportal machinery	1,542	1.8	1,038	1.3	1,775	1.9	737	71.0
Other machinery	3,391	4.0	948	1.2	820	0.9	(127)	(13.5)
Food	20	0.0	-	-	38	0.0	38	-
Other	287	0.3	433	0.6	1,127	1.2	693	160.2
Non-Manufacturer	70,384	83.1	65,242	85.0	83,825	87.4	18,582	28.5
Agriculture and fishery	-	-	0	0.0	-	-	(0)	(100.0)
Mining and construction	1,236	1.5	3,265	4.3	4,420	4.6	1,154	35.4
Electric and gas	35,199	41.6	18,758	24.4	36,400	38.0	17,641	94.0
Transport	21,131	24.9	24,340	31.7	33,254	34.7	8,914	36.6
Information and communication	-	-	444	0.6	12	0.0	(431)	(97.1)
Commerce	872	1.0	219	0.3	14	0.0	(204)	(93.6)
Finance and insurance	3,518	4.1	867	1.1	515	0.5	(351)	(40.6)
Real estate	1,511	1.8	2,807	3.7	1,274	1.3	(1,533)	(54.6)
Service	6,411	7.6	10,899	14.2	4,694	4.9	(6,205)	(56.9)
Other	503	0.6	3,639	4.7	3,238	3.4	(400)	(11.0)
Total	84,705	100	76,745	100	95,877	100	19,132	24.9

(2)Net Sales

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	16,636	20.3 %	16,243	18.2 %	13,081	13.8 %	(3,161)	(19.5)%
Non-Manufacturer	65,317	79.7	73,117	81.8	81,750	86.2	8,632	11.8
Total	81,953	100	89,360	100	94,831	100	5,471	6.1

(3)Carried-forward contracts

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	11,018	11.0 %	6,278	7.1 %	5,249	5.9 %	(1,029)	(16.4)%
Non-Manufacturer	89,464	89.0	81,589	92.9	83,664	94.1	2,074	2.5
Total	100,483	100	87,868	100	88,914	100	1,045	1.2

3-3 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, construction business total)

(1)Orders received

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	224,556	27.4%	176,750	20.7%	189,455	19.3%	12,704	7.2 %
Textile	5,708	0.7	3,706	0.4	3,723	0.4	17	0.5
Chemical	42,204	5.2	59,939	7.0	60,721	6.2	782	1.3
Steel	14,305	1.8	10,977	1.3	19,075	2.0	8,097	73.8
Electric machinery	44,574	5.4	21,220	2.5	18,976	1.9	(2,244)	(10.6)
Transportal machinery	36,332	4.4	17,597	2.1	38,936	4.0	21,339	121.3
Other machinery	39,433	4.8	33,192	3.9	24,929	2.5	(8,263)	(24.9)
Food	22,421	2.7	6,798	0.8	7,035	0.7	236	3.5
Other	19,575	2.4	23,318	2.7	16,057	1.6	(7,261)	(31.1)
Non-Manufacturer	595,581	72.6	676,977	79.3	793,873	80.7	116,895	17.3
Agriculture and fishery	1,352	0.2	29	0.0	72	0.0	43	144.8
Mining and construction	21,446	2.6	12,080	1.4	11,651	1.2	(428)	(3.5)
Electric and gas	62,485	7.6	34,651	4.1	44,301	4.5	9,650	27.8
Transport	55,764	6.8	90,375	10.6	98,478	10.0	8,102	9.0
Information and communication	12,118	1.5	45,589	5.3	42,070	4.3	(3,518)	(7.7)
Commerce	34,369	4.2	32,616	3.8	60,857	6.2	28,240	86.6
Finance and insurance	38,859	4.7	29,694	3.5	85,363	8.7	55,668	187.5
Real estate	179,016	21.8	154,655	18.1	156,111	15.8	1,455	0.9
Service	175,254	21.4	264,453	31.0	286,907	29.2	22,453	8.5
Other	14,914	1.8	12,830	1.5	8,058	0.8	(4,772)	(37.2)
Total	820,138	100	853,728	100	983,328	100	129,600	15.2

(2)Net Sales

(Unit: million yen)

	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	159,445	19.2 %	212,972	23.7 %	213,531	23.1 %	558	0.3 %
Non-Manufacturer	669,370	80.8	686,091	76.3	708,908	76.9	22,816	3.3
Total	828,815	100	899,063	100	922,439	100	23,375	2.6

(3)Carried-forward contracts

(Unit: million yen)

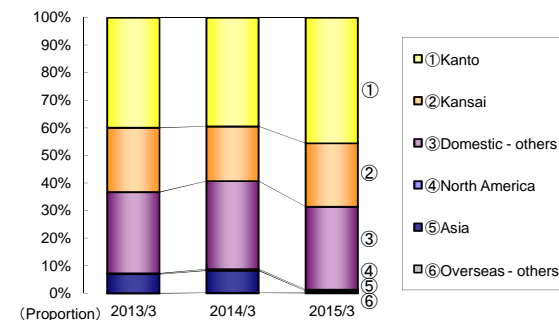
	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	182,302	18.2 %	146,081	15.3 %	122,005	12.0 %	(24,075)	(16.5)%
Non-Manufacturer	816,914	81.8	807,800	84.7	892,765	88.0	84,965	10.5
Total	999,217	100	953,881	100	1,014,771	100	60,889	6.4

4 Construction business - classified by region (non-consolidated)

(1)Orders received

(Unit: million yen)

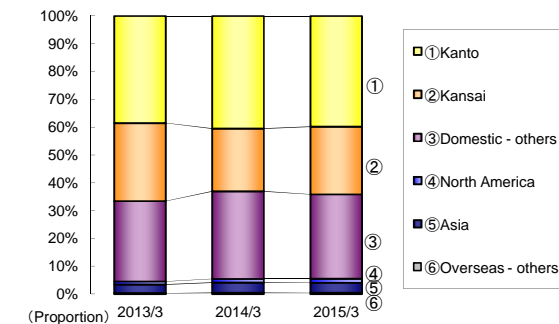
		Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	439,716	39.9 %	476,692	39.4 %	582,252	45.6 %	105,559	22.1 %
	Kansai region	257,138	23.4	239,943	19.8	294,254	23.0	54,311	22.6
	Others	325,243	29.5	386,323	32.0	384,544	30.1	(1,779)	(0.5)
	Subtotal	1,022,097	92.8	1,102,958	91.2	1,261,050	98.7	158,091	14.3
Overseas	North America	3,053	0.3	6,109	0.5	5,377	0.4	(732)	(12.0)
	Asia	76,079	6.9	97,953	8.1	9,891	0.8	(88,061)	(89.9)
	Others	435	0.0	2,433	0.2	1,938	0.1	(494)	(20.3)
	Subtotal	79,568	7.2	106,496	8.8	17,207	1.3	(89,288)	(83.8)
Total		1,101,665	100	1,209,454	100	1,278,257	100	68,802	5.7



(2)Net sales

(Unit: million yen)

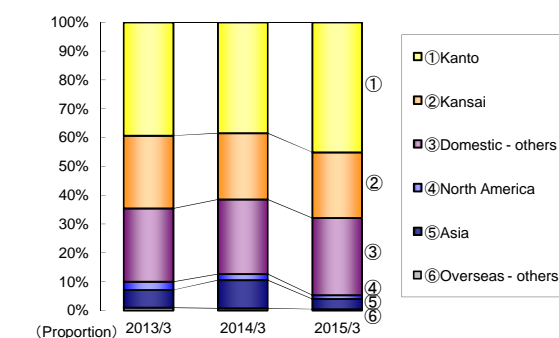
		Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	403,938	38.4 %	479,968	40.5 %	487,564	39.8 %	7,596	1.6 %
	Kansai region	294,721	28.1	267,319	22.5	298,657	24.3	31,337	11.7
	Others	303,545	28.9	373,471	31.5	372,516	30.4	(955)	(0.3)
	Subtotal	1,002,205	95.4	1,120,760	94.5	1,158,738	94.5	37,978	3.4
Overseas	North America	11,716	1.1	15,816	1.3	17,118	1.4	1,301	8.2
	Asia	32,697	3.1	43,494	3.7	45,121	3.7	1,627	3.7
	Others	3,737	0.4	6,010	0.5	5,591	0.4	(418)	(7.0)
	Subtotal	48,150	4.6	65,321	5.5	67,831	5.5	2,510	3.8
Total		1,050,356	100	1,186,081	100	1,226,570	100	40,488	3.4



(3)Carried-forward contracts

(Unit: million yen)

		Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	565,985	39.3 %	562,708	38.4 %	657,396	45.1 %	94,687	16.8 %
	Kansai region	364,002	25.3	336,625	23.0	332,222	22.8	(4,403)	(1.3)
	Others	365,969	25.4	378,821	25.9	390,848	26.8	12,027	3.2
	Subtotal	1,295,957	90.0	1,278,155	87.3	1,380,467	94.7	102,311	8.0
Overseas	North America	41,035	2.8	31,328	2.2	19,588	1.3	(11,740)	(37.5)
	Asia	88,721	6.2	143,180	9.8	50,668	3.5	(92,511)	(64.6)
	Others	14,176	1.0	10,599	0.7	6,946	0.5	(3,652)	(34.5)
	Subtotal	143,933	10.0	185,108	12.7	77,203	5.3	(107,905)	(58.3)
Total		1,439,891	100	1,463,264	100	1,457,670	100	(5,593)	(0.4)



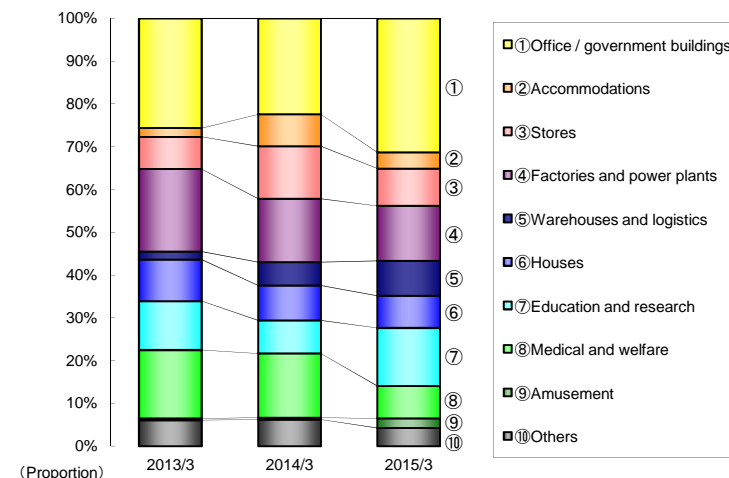
5 Construction business - classified by purpose (non-consolidated)

(1)Orders received

Building construction

(Unit: million yen)

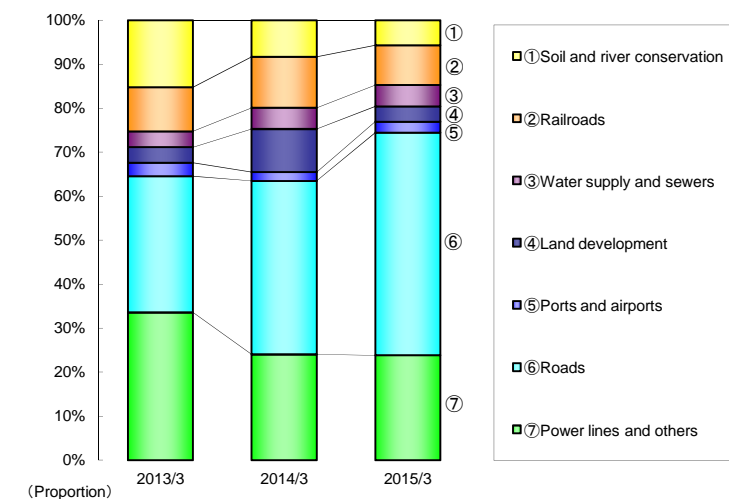
Purpose	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Office / government buildings	218,390	25.6	209,312	22.4	299,229	31.3	89,917	43.0
Accommodations	17,510	2.1	69,653	7.5	35,985	3.8	(33,668)	(48.3)
Stores	64,248	7.5	114,868	12.3	83,376	8.7	(31,491)	(27.4)
Factories and power plants	164,613	19.3	138,623	14.8	123,072	12.9	(15,551)	(11.2)
Warehouses and logistics	15,828	1.9	50,938	5.4	77,806	8.1	26,867	52.7
Houses	82,856	9.7	76,371	8.2	71,938	7.5	(4,433)	(5.8)
Education and research	97,669	11.4	72,287	7.7	129,864	13.6	57,576	79.7
Medical and welfare	136,669	16.0	140,231	15.0	72,480	7.6	(67,751)	(48.3)
Amusement	3,323	0.4	4,158	0.4	21,408	2.2	17,250	414.9
Others	52,105	6.1	58,588	6.3	40,867	4.3	(17,720)	(30.2)
Total	853,216	100	935,034	100	956,030	100	20,996	2.2



Civil engineering

(Unit: million yen)

Purpose	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Soil and river conservation	37,801	15.2	22,791	8.3	18,320	5.7	(4,470)	(19.6)
Railroads	24,895	10.0	31,805	11.6	29,177	9.1	(2,627)	(8.3)
Water supply and sewers	8,986	3.6	13,225	4.8	15,639	4.8	2,413	18.3
Land development	8,796	3.5	26,895	9.8	11,141	3.5	(15,753)	(58.6)
Ports and airports	7,564	3.1	5,500	2.0	8,062	2.5	2,561	46.6
Roads	76,965	31.0	108,203	39.4	163,052	50.6	54,849	50.7
Power lines	14,152	5.7	365	0.2	2,316	0.7	1,950	533.6
Others	69,286	27.9	65,633	23.9	74,515	23.1	8,882	13.5
[of the above, civil work inside factories]	[48,188]	[19.4]	[27,703]	[10.1]	[42,689]	[13.2]	[14,986]	[54.1]
Total	248,449	100	274,420	100	322,227	100	47,806	17.4

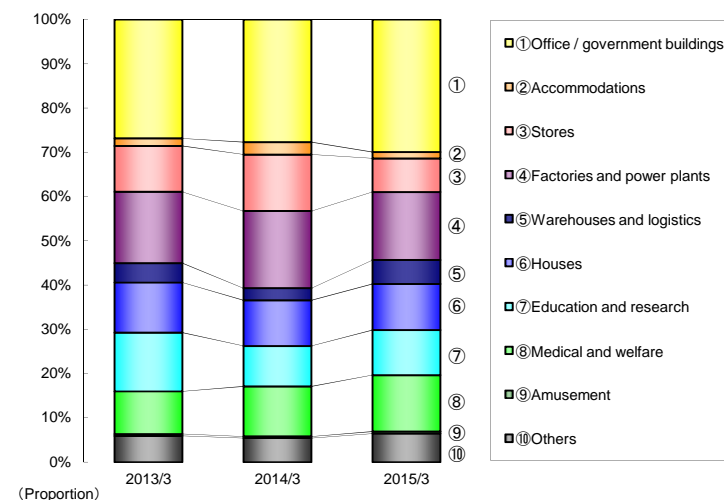


(2)Net sales

Building construction

(Unit: million yen)

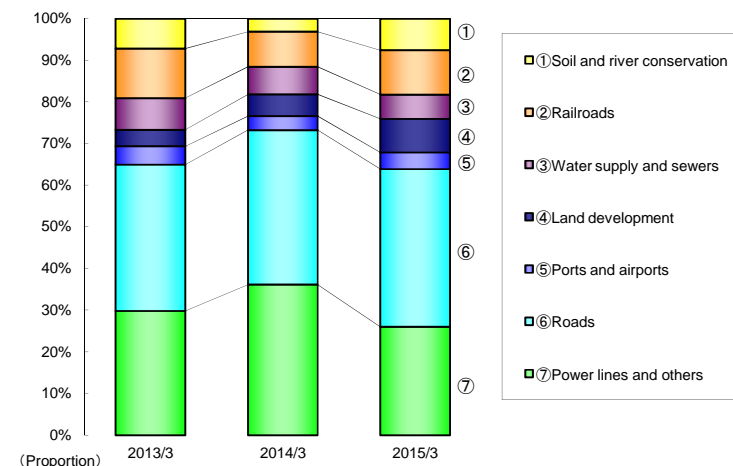
Purpose	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Office / government buildings	221,537	26.8	253,415	27.7	286,881	29.9	33,466	13.2
Accommodations	14,055	1.7	25,644	2.8	13,690	1.4	(11,953)	(46.6)
Stores	85,666	10.4	117,010	12.8	72,840	7.6	(44,170)	(37.7)
Factories and power plants	132,964	16.1	159,634	17.4	147,381	15.4	(12,252)	(7.7)
Warehouses and logistics	36,140	4.4	25,177	2.8	51,766	5.4	26,588	105.6
Houses	93,495	11.3	94,384	10.3	99,910	10.4	5,525	5.9
Education and research	109,566	13.3	83,583	9.1	97,656	10.2	14,073	16.8
Medical and welfare	79,567	9.7	103,683	11.3	122,161	12.7	18,477	17.8
Amusement	3,554	0.4	3,309	0.4	4,567	0.5	1,257	38.0
Others	48,890	5.9	49,864	5.4	61,789	6.5	11,924	23.9
Total	825,439	100	915,707	100	958,646	100	42,938	4.7



Civil engineering

(Unit: million yen)

Purpose	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Soil and river conservation	16,160	7.2	8,437	3.1	20,293	7.6	11,855	140.5
Railroads	26,721	11.9	22,822	8.5	28,494	10.6	5,671	24.9
Water supply and sewers	17,098	7.6	17,884	6.6	15,640	5.8	(2,243)	(12.5)
Land development	8,913	4.0	14,077	5.2	21,619	8.1	7,542	53.6
Ports and airports	9,892	4.4	9,104	3.4	10,680	4.0	1,575	17.3
Roads	79,001	35.1	100,277	37.1	101,504	37.9	1,226	1.2
Power lines	927	0.4	3,844	1.4	4,976	1.9	1,132	29.5
Others	66,201	29.4	93,923	34.7	64,713	24.1	(29,210)	(31.1)
[of the above, civil work inside factories]	[39,449]	[17.5]	[47,604]	[17.6]	[39,827]	[14.9]	[(7,777)]	[(16.3)]
Total	224,916	100	270,373	100	267,923	100	(2,449)	(0.9)

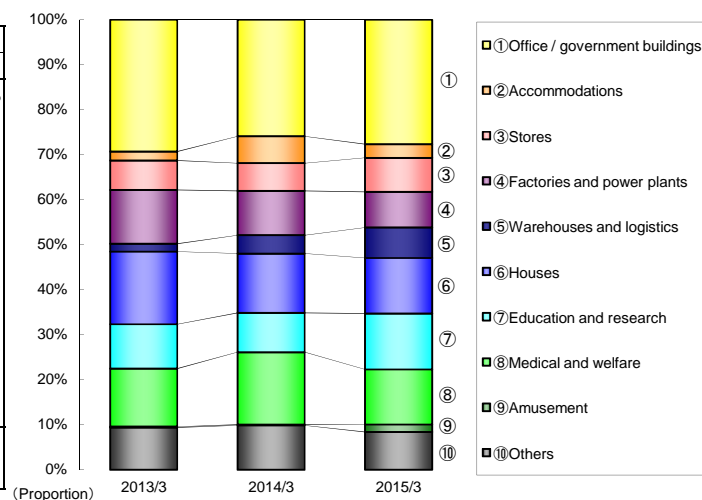


(3) Carried-forward contracts

Building construction

(Unit: million yen)

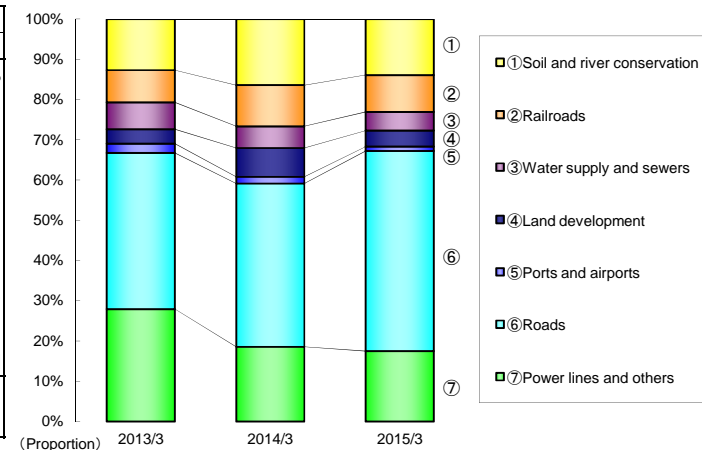
Purpose	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Office / government buildings	313,924	29.3	282,345	25.9	285,176	27.7	2,831	1.0
Accommodations	21,322	2.0	65,237	6.0	31,091	3.0	(34,145)	(52.3)
Stores	70,087	6.5	67,321	6.2	78,100	7.6	10,779	16.0
Factories and power plants	128,013	11.9	107,462	9.8	81,685	7.9	(25,776)	(24.0)
Warehouses and logistics	18,763	1.8	44,530	4.1	69,832	6.8	25,301	56.8
Houses	173,073	16.1	143,776	13.2	127,212	12.3	(16,563)	(11.5)
Education and research	105,670	9.9	95,339	8.7	128,066	12.4	32,726	34.3
Medical and welfare	138,249	12.9	175,679	16.1	126,186	12.2	(49,493)	(28.2)
Amusement	1,978	0.2	1,735	0.1	17,347	1.7	15,611	899.6
Others	100,617	9.4	107,598	9.9	86,430	8.4	(21,167)	(19.7)
Total	1,071,700	100	1,091,026	100	1,031,129	100	(59,897)	(5.5)



Civil engineering

(Unit: million yen)

Purpose	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Soil and river conservation	46,597	12.7	60,977	16.4	59,128	13.9	(1,848)	(3.0)
Railroads	29,421	8.0	38,016	10.2	39,108	9.2	1,092	2.9
Water supply and sewers	24,600	6.7	20,038	5.4	19,812	4.6	(225)	(1.1)
Land development	13,184	3.6	26,657	7.2	16,942	4.0	(9,714)	(36.4)
Ports and airports	8,488	2.3	6,241	1.7	4,673	1.1	(1,568)	(25.1)
Roads	142,915	38.8	151,056	40.6	212,085	49.7	61,028	40.4
Power lines	13,382	3.6	9,903	2.6	7,329	1.7	(2,573)	(26.0)
Others	89,600	24.3	59,346	15.9	67,459	15.8	8,112	13.7
[of the above, civil work inside factories]	[51,674]	[14.0]	[31,778]	[8.5]	[34,640]	[8.1]	[2,862]	[9.0]
Total	368,190	100	372,237	100	426,540	100	54,303	14.6



6 Orders received - renovation projects (non-consolidated)

(Unit: million yen)

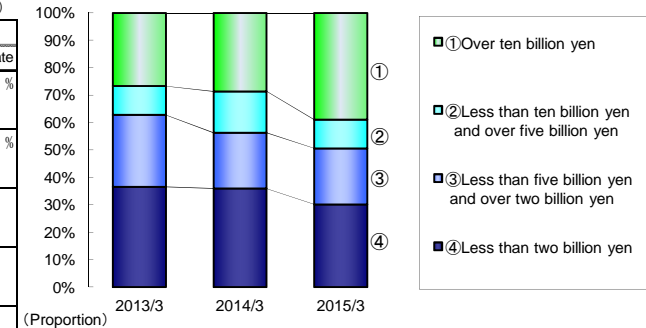
	Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
	Amount	Proportion*	Amount	Proportion*	Amount	Proportion*	Amount	Variance rate
Total of orders received	134,121	16.3 %	134,510	15.8 %	131,268	13.8 %	(3,241)	(2.4)%

Note : "Proportion" shows ratio of "orders received of renovation projects" to "orders received of domestic building construction."

7 Breakdown of orders received - classified by contract amount (non-consolidated)

(Unit: million yen)

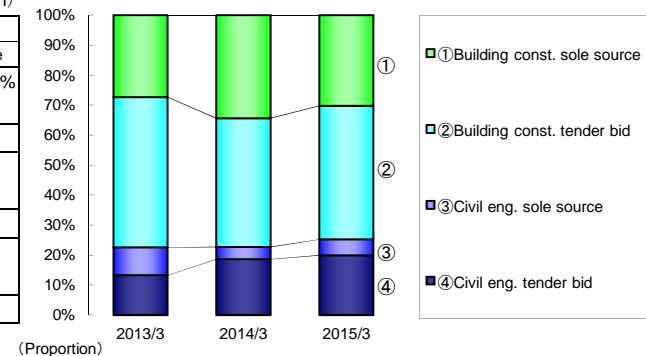
	Result-FY2012			Result-FY2013			Result-FY2014			Variance (FY2014-FY2013)		
	Number	Amount	Proportion	Number	Amount	Proportion	Number	Amount	Proportion	Number	Amount	Variance Rate
Over ten billion yen	18	293,998	26.7 %	20	345,934	28.6 %	23	497,043	38.9 %	3	151,108	43.7 %
Less than ten billion yen and over five billion yen	17	115,679	10.5 %	27	182,419	15.1 %	20	134,076	10.5 %	(7)	(48,342)	(26.5) %
Less than five billion yen and over two billion yen	89	289,250	26.2 %	81	246,089	20.3 %	82	261,081	20.4 %	1	14,991	6.1 %
Less than two billion yen	-	402,737	36.6 %	-	435,011	36.0 %	-	386,056	30.2 %	-	(48,954)	(11.3) %
Total	-	1,101,665	100 %	-	1,209,454	100 %	-	1,278,257	100 %	-	68,802	5.7 %



8 Breakdown of orders received - sole source or tender bid (non-consolidated)

(Unit: million yen)

		Result-FY2012		Result-FY2013		Result-FY2014		Variance (FY2014-FY2013)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Building Const.	Sole source	301,035	35.3 %	415,861	44.5 %	386,327	40.4 %	(29,533)	(7.1)%
	Tender bid	552,181	64.7 %	519,172	55.5 %	569,702	59.6 %	50,530	9.7 %
	Subtotal	853,216	100 %	935,034	100 %	956,030	100 %	20,996	2.2 %
Civil Eng.	Sole source	102,355	41.2 %	49,487	18.0 %	67,448	20.9 %	17,961	36.3 %
	Tender bid	146,093	58.8 %	224,932	82.0 %	254,778	79.1 %	29,845	13.3 %
	Subtotal	248,449	100 %	274,420	100 %	322,227	100 %	47,806	17.4 %
Total	Sole source	403,390	36.6 %	465,349	38.5 %	453,776	35.5 %	(11,572)	(2.5) %
	Tender bid	698,275	63.4 %	744,105	61.5 %	824,481	64.5 %	80,375	10.8 %
	Total	1,101,665	100 %	1,209,454	100 %	1,278,257	100 %	68,802	5.7 %



9 Net sales of real estate business and other - classified by type of business
(non-consolidated)

(Unit: million yen)

	Result-FY2012	Result-FY2013	Result-FY2014	Variance (FY2014-FY2013)	
				Amount	Variance rate
Real estate for sale	19,003	6,425	15,867	9,442	147.0 %
Real estate for rent	7,650	7,179	7,341	161	2.2
Other	8,114	8,990	10,027	1,036	11.5
Total	34,768	22,595	33,236	10,640	47.1

10 Breakdown of capital expenditure

(1)Consolidated

(Unit: million yen)

	Result-FY2012	Result-FY2013	Result-FY2014	Forecast-FY2015
Construction business	5,900	9,849	9,540	12,000
Real estate business	26,488	42,783	22,416	12,000
Other	2,695 *	16,477 *	10,351 *	15,000
Total	35,084	69,110	42,308	39,000

* The capital expenditure mainly used for the renewable energy business. (Obayashi Clean Energy and other)

(2)Non-consolidated

(Unit: million yen)

	Result-FY2012	Result-FY2013	Result-FY2014	Forecast-FY2015
Construction business	2,844	5,667	5,313	7,500
Real estate business	3,462	15,943	10,351	2,000
Other	344	107	134	500
Total	6,651	21,719	15,798	10,000

11 Depreciation, research and development expense and number of personnel

(1)Depreciation

(Unit: million yen)

	Result-FY2012	Result-FY2013	Result-FY2014	Forecast-FY2015
Consolidated	10,916	12,103	14,392	15,000
Non-consolidated	5,905	5,538	5,631	6,000

(2)Research and development expense

(Unit: million yen)

	Result-FY2012	Result-FY2013	Result-FY2014	Forecast-FY2015
Consolidated	8,742	8,927	9,391	10,000
Non-consolidated	8,514	8,680	9,108	9,800

(3)Number of personnel

(Unit: person)

	Result-FY2012	Result-FY2013	Result-FY2014	Forecast-FY2015
Consolidated	12,838	12,856	13,432	13,600
Non-consolidated	8,179	8,329	8,369	8,400

This overview of forecast was prepared for reference purpose only and was prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may vary from the forecast data.

12 Net sales and operating income by business segment (consolidated)

(Unit: million yen)

	Result-FY2012			Result-FY2013			Result-FY2014			Variance (FY2014-FY2013)	
	Net sales	Operating income	Operating margin	Net sales	Operating income	Operating margin	Net sales	Operating income	Operating margin	Net sales	Operating income
Domestic building const.	822,936	11,067	1.3%	902,488	5,109	0.6%	953,097	8,988	0.9%	50,608	3,878
Overseas building const.	196,110	6,429	3.3	243,393	6,273	2.6	330,702	2,939	0.9	87,309	(3,333)
Building construction	1,019,046	17,496	1.7	1,145,882	11,382	1.0	1,283,800	11,927	0.9	137,917	544
Domestic civil eng.	283,591	8,411	3.0	321,005	11,419	3.6	326,353	19,195	5.9	5,348	7,776
Overseas civil eng.	40,544	(1,742)	(4.3)	54,186	(3,615)	(6.7)	62,886	(3,124)	(5.0)	8,700	491
Civil engineering	324,136	6,669	2.1	375,191	7,803	2.1	389,240	16,071	4.1	14,048	8,267
Construction business	1,343,183	24,165	1.8	1,521,074	19,186	1.3	1,673,040	27,999	1.7	151,966	8,812
Real estate business	66,687	10,150	15.2	51,668	11,222	21.7	63,858	18,597	29.1	12,189	7,374
Others	38,435	837	2.2	40,014	1,582	4.0	37,082	1,791	4.8	(2,931)	209
Total	1,448,305	35,153	2.4	1,612,756	31,991	2.0	1,773,981	48,388	2.7	161,224	16,397

Note: "Net sales" and "Operating income" above show external sales and operating income on external sales respectively.

"Net sales" total and "Operating income" total for each year above equal to net sales and operating income shown in the consolidated statements of income respectively.

13 Net sales by region (consolidated)

(Unit: million yen)

	Result-FY2012			Result-FY2013			Result-FY2014			Variance (FY2014-FY2013)	
	Amount	Proportion	(Ovs. proportion)	Amount	Proportion	(Ovs. proportion)	Amount	Proportion	(Ovs. proportion)	Amount	Variance rate
Japan	1,209,602	83.5%	/	1,312,840	81.4%	/	1,370,565	77.3%	/	57,724	4.4%
Overseas	238,702	16.5	(100)%	299,916	18.6	(100)%	403,416	22.7	(100)%	103,500	34.5
North America	120,219	8.3	(50.4)	157,029	9.7	(52.4)	238,450	13.4	(59.1)	81,420	51.9
Asia	113,276	7.8	(47.4)	135,104	8.4	(45.0)	157,340	8.9	(39.0)	22,235	16.5
Others	5,206	0.4	(2.2)	7,781	0.5	(2.6)	7,625	0.4	(1.9)	(156)	(2.0)
Total	1,448,305	100	/	1,612,756	100	/	1,773,981	100	/	161,224	10.0

14 Performance of principal subsidiaries

(Unit: million yen)

(1) Domestic subsidiaries [PL]

No.	Name of company	Segment	% held by the Group	Result-FY2012				Result-FY2013				Result-FY2014				Forecast-FY2015			
				Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income
1	Naigai Technos	Domestic Building const.	100.0%	87,819	325	310	134	93,037	612	619	376	79,219	742	752	462	95,000	750	760	500
2	Obayashi Facilities	Domestic Building const.	100.0%	21,370	1,591	1,621	956	23,040	1,855	1,887	1,109	22,117	1,740	1,778	1,350	22,000	1,660	1,700	1,060
3	Oak Setsubi	Domestic Building const.	100.0%	14,991	54	57	30	14,033	168	182	165	18,400	424	426	334	20,000	429	432	259
4	Obayashi Road	Domestic Civil Eng.	41.7%	94,729	3,740	3,758	2,016	108,863	6,790	6,938	4,038	109,353	8,364	8,376	5,068	106,000	5,000	5,000	3,000
5	Obayashi Shinseiwa Real Estate *1	Real Estate Business	100.0%	42,079	7,379	6,201	3,240	39,432	10,361	9,232	6,087	34,609	10,015	8,801	5,369	38,000	8,009	7,019	4,503
6	Oak Information System	Other	100.0%	7,341	271	284	155	6,645	320	336	198	5,887	145	166	86	6,000	129	145	93
7	OC Finance	Other	100.0%	1,060	545	545	391	1,398	976	976	667	1,145	738	738	535	1,258	868	868	646
8	Ibaraki Green	Other	100.0%	1,425	199	178	94	1,377	212	210	127	2,046	289	268	143	2,050	124	103	65
9	HR Osaka	Other		4,513	(86)	(87)	(73)	4,080	(172)	(172)	(1,052)	-	-	-	-	-	-	-	
10	Obayashi Clean Energy *2	Other		45	(206)	(210)	(152)	824	(498)	(593)	(454)	2,855	(325)	(730)	(475)	4,000	(434)	(993)	(703)
11	27 PFI Subsidiaries	Other		26,881	503	570	279	28,214	594	631	339	26,337	559	583	331	21,793	611	633	394
	Others			6,628	206	277	369	6,662	(208)	(135)	(318)	7,940	47	215	136	9,258	357	387	793
Domestic subsidiaries (Total 49) total				308,885	14,523	13,507	7,444	327,611	21,012	20,114	11,283	309,913	22,741	21,377	13,343	325,360	17,504	16,055	10,611
				Variance to former FY.				18,725	6,488	6,606	3,839	(17,697)	1,728	1,263	2,060	15,447	(5,236)	(5,321)	(2,731)

*1. Obayashi Real Estate and Seiwa Real Estate merged on October 1, 2014.

*2. Obayashi Clean Energy includes its subsidiaries which run renewable energy business.

(Unit: million yen)

(2) Overseas subsidiaries [PL]

No.	Name of company	Segment	% held by the Group	Result-FY2012				Result-FY2013				Result-FY2014				Forecast-FY2015			
				Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income
12	E.W. Howell Co., LLC	Overseas Building const.	92.0%	20,707	293	300	297	19,558	(6)	(2)	2	30,426	15	21	23	42,500	343	350	345
13	Webcor, LP	Overseas Building const.	100.0%	62,100	16	221	22	84,544	341	425	327	130,284	(381)	241	91	141,000	518	582	507
14	James E. Roberts-Obayashi Corp.	Overseas Building const.	51.0%	-	-	-	-	7,098	48	58	33	22,881	240	243	147	33,500	578	599	359
15	Kraemer North America, LLC	Overseas Civil Eng.	51.0%	-	-	-	-	-	-	-	-	3,207	69	68	68	24,000	617	638	638
16	Kenaidan Group Ltd. *4	Overseas Civil Eng.	60.0%	22,010	1,079	1,163	860	24,465	686	765	630	20,086	(1,195)	(1,138)	(826)	21,500	153	166	122
17	Thai Obayashi	Overseas Building const.	50.0%	47,494	4,324	4,721	3,539	35,906	4,017	4,352	3,380	40,148	4,349	4,870	3,800	34,500	2,058	2,542	1,959
18	PT. Jaya Obayashi	Overseas Building const.	85.0%	14,625	710	756	326	17,436	1,483	1,751	1,241	22,755	1,521	1,837	1,209	12,000	598	918	551
19	Taiwan Obayashi	Overseas Building const.	100.0%	11,525	384	389	318	17,560	736	743	582	13,478	418	457	322	20,500	684	690	543
20	Obayashi Vietnam	Overseas Building const.	100.0%	6,818	227	247	203	18,227	450	507	378	17,750	861	946	736	13,500	181	218	170
	Others			7,264	(357)	(225)	(153)	7,407	383	666	680	29,220	1,376	1,382	1,132	60,883	595	542	445
Overseas subsidiaries (Total 35) total				192,546	6,678	7,576	5,415	232,203	8,142	9,268	7,257	330,240	7,275	8,932	6,705	403,883	6,329	7,249	5,643
				Variance to former FY.				39,657	1,463	1,691	1,842	98,037	(866)	(335)	(552)	73,642	(946)	(1,682)	(1,061)
Subsidiaries (Total 84) total				501,431	21,202	21,083	12,859	559,814	29,154	29,382	18,540	640,154	30,017	30,309	20,048	729,244	23,833	23,304	16,255
				Variance to former FY.				58,382	7,952	8,298	5,681	80,339	862	927	1,508	89,089	(6,183)	(7,004)	(3,739)

*3. E.W.Howell Co., LLC, Webcor, LP, James E. Roberts-Obayashi Corp. and Kraemer North America, LLC (aquisition date on November 12, 2014) are consolidated subsidiaries of Obayashi USA Co., LLC.

*4. Kenaidan Group Ltd. is a consolidated subsidiaries of Obayashi Canada Holdings Ltd.

Note: This overview of forecast was prepared for reference purpose only and was prepared on the basis of information available at the time of the release of this document.
Due to various factors, the actual result may vary from the forecast data.

(Unit: million yen, person)

(3) Domestic subsidiaries [BS]

No.	Name of company	Segment	% held by the Group	Result-FY2012				Result-FY2013				Result-FY2014			
				Total assets	Net assets	Interest-bearing Debt	Number of personnel	Total assets	Net assets	Interest-bearing Debt	Number of personnel	Total assets	Net assets	Interest-bearing Debt	Number of personnel
1	Naigai Technos	Domestic Building const.	100.0%	40,261	4,225	-	121	40,740	4,567	-	130	35,494	4,927	-	131
2	Obayashi Facilities	Domestic Building const.	100.0%	13,600	8,536	-	464	14,767	9,360	-	469	16,752	10,351	-	484
3	Oak Setsubi	Domestic Building const.	100.0%	10,583	1,652	-	243	10,707	1,818	-	226	11,328	2,067	-	228
4	Obayashi Road	Domestic Civil Eng.	41.7%	76,993	26,822	2,000	1,002	79,151	30,478	2,000	984	85,648	33,537	2,000	1,020
5	Obayashi Shinseiwa Real Estate *1	Real Estate Business	100.0%	147,861	18,712	101,734	161	160,730	24,506	107,580	158	155,863	30,268	97,262	155
6	Oak Information System	Other	100.0%	4,313	3,208	-	175	4,700	3,363	-	173	4,512	3,378	-	178
7	OC Finance	Other	100.0%	72,211	3,127	57,053	-	80,760	3,794	62,291	-	85,510	4,330	63,889	-
8	Ibaraki Green	Other	100.0%	6,169	1,551	3,771	77	6,160	1,679	3,673	74	6,362	1,822	3,805	74
9	HR Osaka	Other		1,807	(3,167)	2,625	213	736	(4,220)	3,545	-	-	-	-	-
10	Obayashi Clean Energy *2	Other		2,392	(132)	2,390	-	13,292	(870)	13,200	-	28,380	(1,176)	23,044	-
11	27 PFI Subsidiaries	Other		99,650	757	84,907	77	88,891	1,239	79,863	72	82,245	1,569	73,815	81

*1. Obayashi Real Estate and Seiwa Real Estate merged on October 1, 2014.

*2. Obayashi Clean Energy includes its subsidiaries which run renewable energy business.

(Unit: million yen, person)

(4) Overseas subsidiaries [BS]

No.	Name of company	Segment	% held by the Group	Result-FY2012				Result-FY2013				Result-FY2014			
				Total assets	Net assets	Interest-bearing Debt	Number of personnel	Total assets	Net assets	Interest-bearing Debt	Number of personnel	Total assets	Net assets	Interest-bearing Debt	Number of personnel
12	E.W. Howell Co., LLC	Overseas Building const.	92.0%	9,085	1,916	-	109	8,451	2,161	-	96	13,887	2,492	-	117
13	Webcor, LP	Overseas Building const.	100.0%	25,412	1,727	2,160	388	32,022	2,486	2,265	428	57,210	3,014	5,509	458
14	James E. Roberts-Obayashi Corp.	Overseas Building const.	51.0%	-	-	-	-	3,957	890	-	53	6,408	1,169	-	56
15	Kraemer North America, LLC	Overseas Civil Eng.	51.0%	-	-	-	-	-	-	-	-	7,684	3,202	31	93
16	Kenaidan Group Ltd. *4	Overseas Civil Eng.	60.0%	12,353	3,033	-	157	12,607	3,197	516	170	12,347	2,348	1,908	157
17	Thai Obayashi	Overseas Building const.	50.0%	26,884	21,975	-	925	33,041	27,579	-	945	42,793	34,690	-	1,032
18	PT. Jaya Obayashi	Overseas Building const.	85.0%	4,232	454	-	164	6,350	1,677	-	118	8,183	3,096	-	137
19	Taiwan Obayashi	Overseas Building const.	100.0%	7,522	2,088	-	79	10,880	3,050	-	96	12,083	3,615	-	89
20	Obayashi Vietnam	Overseas Building const.	100.0%	3,306	1,784	-	127	6,898	2,523	-	126	8,249	3,583	-	147

*3. E.W.Howell Co., LLC, Webcor, LP, James E. Roberts-Obayashi Corp. and Kraemer North America, LLC (aquisition date on November 12, 2014) are consolidated subsidiaries of Obayashi USA Co., LLC.

*4. Kenaidan Group Ltd. is a consolidated subsidiaries of Obayashi Canada Holdings Ltd.

15 Overview of principal private finance initiative (PFI) business projects

No.	Name of business	Location	Type of business	Special purpose company			Gross business expenses
		Business term		Date of establishment	capital stock	% held by Obayashi	
1	New Office for the Members of the House of Representatives construction and operation project	Chiyoda-ku, Tokyo	BTO	HOR Kaikan PFI			105.8 billion yen
		Aug. 2007 - Mar. 2020 (13 years)		December 26, 2005	500 million yen	41% (Affiliated company)	
2	Shimane Asahi Rehabilitation Program Center construction and operation project	Hamada City, Shimane	BOT	Shimane Asahi Social Support			87.8 billion yen
		Oct. 2008 - Mar. 2026 (17 years)		March 20, 2006	10 million yen	48% (Subsidiary)	
3	Kanagawa Cancer Center construction and operation project	Yokohama City, Kanagawa	BTO	Kanagawa Medical Service			63.2 billion yen
		Nov. 2013 - Mar. 2034 (20 years)		February 25, 2010	100 million yen	55% (Subsidiary)	
4	Kanagawa University of Human Services construction project	Yokosuka City, Kanagawa	BTO	PFI Kanagawa			32.3 billion yen
		Feb. 2003 - Mar. 2033 (30 Years)		May 25, 2000	10 million yen	99.5% (Subsidiary)	
5	Suginami Koukaidou Hall reconstruction, management and operation project	Suginami-ku, Tokyo	BOT	PFI Suginami Koukaidou Hall			25.8 billion yen
		Jun. 2006 - Mar. 2036 (30 years)		January 16, 2003	10 million yen	61% (Subsidiary)	
6	Okubo Drainage and Purification Plant construction and operation project	Saitama City, Saitama	BTO	PFI Okubo Techno Resource			24.2 billion yen
		Apr. 2008 - Mar. 2028 (20 years)		December 3, 2004	10 million yen	20% (Affiliated Company)	
7	Harima Rehabilitation Program Center operation project	Kakogawa City, Hyogo	O&M	Harima Social Support			23.5 billion yen
		Oct. 2007 - Mar. 2022 (15 years)		May 24, 2007	50 million yen	67% (Subsidiary)	

Note: This chart does not contain the projects already finished.

Other 26 projects	197.1 billion yen
Total 33 projects	559.7 billion yen