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July 1, 2024

To Shareholders,

Kenji Hasuwa
 Representative Director
 President and CEO
 OBAYASHI CORPORATION
 2-15-2, Konan, Minato-ku, Tokyo

**Voting Results of
 the 120th Ordinary General Meeting of Shareholders**

Below are the results of the exercise of voting rights at the 120th Ordinary General Meeting of Shareholders of OBAYASHI CORPORATION held on June 27, 2024.

Breakdown of Votes “FOR” or “AGAINST” Each Proposal

Matters for Resolution	Votes FOR Proposal	Votes AGAINST Proposal	Abstentions	Approval Rate	Result of Resolutions
Proposal 1	5,943,212	5,248	1	99%	Approved
Proposal 2					
Takeo Obayashi	4,411,281	1,353,441	183,798	73%	Approved
Kenji Hasuwa	4,376,905	1,387,818	183,798	73%	Approved
Atsushi Sasagawa	5,488,642	249,343	210,549	91%	Approved
Toshimi Sato	5,577,378	160,607	210,549	93%	Approved
Masako Orii	5,618,512	146,224	183,798	94%	Approved
Hiroyuki Kato	5,614,743	149,993	183,798	93%	Approved
Yukiko Kuroda	5,618,636	146,100	183,798	94%	Approved
Hiroyuki Shime	5,940,022	8,511	1	99%	Approved
Yoshihiro Ikegawa	5,941,383	7,150	1	99%	Approved
Proposal 3					
Eiichiro Okano	5,669,739	95,102	183,798	94%	Approved

Notes

1. Conditions for approval of each proposal were as follows:

(a) Proposal 1

Approval by a majority of voting rights of shareholders present.

(b) Proposal 2 and 3

Shareholders owning one-third of total voting rights of qualified shareholders shall be present and approval by majority of voting rights of shareholders present .

2. Number of Shareholders Present and Voting Rights

Number of voting rights of all shareholders	7,174,974
Number of voting rights of shareholders present (including pre-exercise)	5,974,690

3. Reason for not adding a part of the number of voting rights of shareholders who attended the Ordinary General Meeting of Shareholders to the number of voting rights:

The requirements for approval were satisfied, and the resolution was passed legally under the Companies Act of Japan by summing up the votes exercised in advance by the day before the Ordinary General Meeting of Shareholders and the approval or disapproval of each proposal from some of the shareholders present on the day of the Ordinary General Meeting of Shareholders. Therefore, part of the number of voting rights of the shareholders present at the meeting for which the declaration of intent has not been confirmed is not included in the number of votes for, against, or abstention.