

OBAYASHI CORPORATION
 Notice Regarding Change of Representative Directors and Officers

OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) hereby announces that it has resolved at the meeting of the Board of Directors held on March 4, 2024 to change the Representative Directors, Directors, Audit & Supervisory Board Members, and Executive Officers, as follows. The assumption of Directors and Audit & Supervisory Board Members is scheduled to be officially determined upon approval of the Ordinary General Meeting of Shareholders in late June 2024.

1. Change of Representative Directors

(1) Newly appointed Representative Director (on April 1, 2024)

Name	New Position	Current Position
Toshimi Sato	Representative Director*	Director, Executive Vice President

*The career summary of the new Representative Director is provided on the Appendix.

(2) Retiring Representative Director (on March 31, 2024)

Name	New Position	Current Position
Akinobu Nohira	Director	Representative Director, Executive Vice President*

* Scheduled to assume the position of Director who does not hold the position of Executive Officer on April 1, 2024.

(3) Reason for the change

Due to change of the Corporation’s business execution system

2. Change of Directors

(1) Candidates for new Directors (Scheduled in late June 2024)

Name	New Position	Current Position
Hiroyuki Shime	Director*	Advisor of UNITIKA LTD. and Outside Auditor of DAIHEN Corporation
Yoshihiro Ikegawa	Director*	Executive Consultant of Mitsubishi Chemical Corporation

*Outside Director as per Article 2, Section 15 of the Companies Act

(2) Retiring Directors (Scheduled in late June 2024)

Name	New Position	Current Position
Akinobu Nohira	Advisor	Representative Director, Executive Vice President* ¹
Toshihiko Murata	Advisor	Director, Executive Vice President* ¹
Naoki Izumiya	Advisor	Director* ²
Yoko Kobayashi	Advisor	Director* ²

*¹ After assuming the position of Director who does not hold the position of Executive Officer on April 1, 2024, scheduled to retire from the position of Director and assume the position of Advisor at the close of the Ordinary General Meeting of Shareholders in late June 2024.

*² Outside Director as per Article 2, Section 15 of the Companies Act

3. Change of Audit & Supervisory Board Members

(1) Candidate for a new Audit & Supervisory Board Member (Scheduled in late June 2024)

Name	New Position	Current Position
Eiichiro Okano	Standing Audit & Supervisory Board Member	Managing Executive Officer*

* Scheduled to assume the position of Advisor at the Corporation on April 1, 2024.

(2) Retiring Audit & Supervisory Board Member (Scheduled in late June 2024)

Name	New Position	Current Position
Masahiro Saito	Advisor	Standing Audit & Supervisory Board Member*

*Scheduled to retire from the position of Audit & Supervisory Board Member and assume the position of Advisor at the close of the Ordinary General Meeting of Shareholders in late June 2024.

4. Change of Executive Officers

(1) Title changes for Executive Officers (on April 1, 2024)

Name	New Position	Current Position
Seiji Nagai	Executive Vice President	Senior Managing Executive Officer
Hironobu Kawakami	Senior Managing Executive Officer	Managing Executive Officer
Yoshihito Sasaki	Senior Managing Executive Officer	Managing Executive Officer
Yasuo Morita	Senior Managing Executive Officer	Managing Executive Officer
Motoi Yano	Senior Managing Executive Officer	Managing Executive Officer
Tetsuya Kurebayashi	Managing Executive Officer	Executive Officer

(2) Newly appointed Executive Officers (on April 1, 2024)

Name	New Position	Current Position
Hiroshi Abe	Executive Officer	General Manager of Division Head Office of Building Construction Division
Shinya Urakawa	Executive Officer	Senior General Manager of Building Construction Division at Tokyo Main Office
Ikuo Takeuchi	Executive Officer	Senior General Manager-in-Charge of Marketing Division, and Senior General Manager-in-Charge of Green Energy Division
Katsuhito Yamaura	Executive Officer	Senior General Manager of Civil Engineering Construction Division at Osaka Main Office
Lee Aik Seng	Executive Officer	Managing Director of Obayashi Singapore Private Limited

(3) Retiring Executive Officers (on March 31, 2024)

Name	Current Position
Toshihiko Murata* ¹	Executive Vice President
Akinobu Nohira* ¹	Executive Vice President
Eiichiro Okano* ²	Managing Executive Officer
Hideo Katsumata* ³	Executive Officer
Yutaka Taneda* ³	Executive Officer

*¹ After assuming the position of Director who does not hold the position of Executive Officer on April 1, 2024, scheduled to retire from the position of Director and assume the position of Advisor at the close of the Ordinary General Meeting of Shareholders in late June 2024.

*² Scheduled to assume the position of Advisor at the Corporation on April 1, 2024, and assume the position of Audit & Supervisory Board Member at the Ordinary General Meeting of Shareholders in late June 2024.

*³ Scheduled to assume the position of Advisor at the Corporation on April 1, 2024.

[Reference]

(The structure of Directors and Executive Officers as of April 1, 2024 is as follows.)

Directors

Position	Name
Chairman of the Board	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Atsushi Sasagawa
Representative Director	Toshimi Sato
Director	Toshihiko Murata
Director	Akinobu Nohira
Director*	Naoki Izumiya
Director*	Yoko Kobayashi
Director*	Masako Orii
Director*	Hiroyuki Kato
Director*	Yukiko Kuroda

*Outside Director as per Article 2, Section 15 of the Companies Act

Executive Officers

Position	Name	Areas of responsibility
President and CEO	Kenji Hasuwa	
Executive Vice President	Atsushi Sasagawa	Responsible for overall building construction Head of Marketing Division
Executive Vice President	Toshimi Sato	Responsible for overall administration
Executive Vice President	Seiji Nagai	(Co-Chairperson (Representative Director) of Kansai Keizai Doyukai (Kansai Association of Corporate Executives))
Senior Managing Executive Officer	Naoki Kajita	Head of Technology Division

Position	Name	Areas of responsibility
Senior Managing Executive Officer	Hironobu Kawakami	Head of Osaka Main Office, Head of Building Construction Division at Osaka Main Office, Head of Yumeshima Development Division, and Senior General Manager of Marketing Division
Senior Managing Executive Officer	Yoshihito Sasaki	Responsible for overall civil engineering construction, Head of Civil Engineering Construction Division, and Senior General Manager of Safety Division
Senior Managing Executive Officer	Yasuo Morita	Head of Building Construction Division, Head of Safety Division, and responsible for Environmental Management Division
Senior Managing Executive Officer	Motoi Yano	Head of Tokyo Main Office, Head of Building Construction Division at Tokyo Main Office, and Senior General Manager of Marketing Division
Managing Executive Officer	Yuichi Yamamoto	Head of Nagoya Branch Office
Managing Executive Officer	Goichi Kamochi	Head of Architectural Design & Engineering Division
Managing Executive Officer	Nobuyuki Wakuni	Head of Hiroshima Branch Office
Managing Executive Officer	Akihiro Higashide	Head of Civil Engineering Construction Division at Tokyo Main Office, and Senior General Manager of Marketing Division
Managing Executive Officer	Kazuyuki Goto	Senior General Manager of Building Construction Division (responsible for mechanical & electrical, and renovation), and Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for mechanical & electrical, and renovation)
Managing Executive Officer	Kenichi Ando	Head of Green Energy Division, Senior General Manager of Marketing Division, and responsible for PPP Division
Managing Executive Officer	Hiromitsu Kato	Head of North American Regional Headquarters
Managing Executive Officer	Futoshi Takahashi	Head of Real Estate Development Division
Managing Executive Officer	Toshiro Kito	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development)
Managing Executive Officer	Mitsuaki Sadatoshi	Senior General Manager of Marketing Division
Managing Executive Officer	Shigeru Edatsune	Head of Procurement Division, Senior General Manager of Civil Engineering Construction Division, Senior General Manager of Building Construction Division, and Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for procurement)
Managing Executive Officer	Tetsuya Kurebayashi	Head of Digital Transformation Division
Executive Officer	Kyoji Ikeda	Head of Hokuriku Branch Office

Position	Name	Areas of responsibility
Executive Officer	Kimihiko Sato	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Kojiro Nitta	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development), Senior General Manager of Marketing Division, Senior General Manager of Real Estate Development Division (responsible for the Osaka Area), and Senior General Manager of Yumeshima Development Division
Executive Officer	Yoshikatsu Imazuka	Head of Nuclear Facilities Division
Executive Officer	Hitoshi Shibuya	Head of Construction Robotics Division
Executive Officer	Atsushi Takeuchi	Head of Engineering Division
Executive Officer	Shinobu Yamanaka	Head of Asia-Pacific Regional Headquarters
Executive Officer	Koji Kohirata	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Executive Officer	Osamu Yoshizaki	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Executive Officer	Hajime Onojima	Head of Technology Research Institute, and Senior General Manager of Technology Division
Executive Officer	Ryuji Kitaoka	Head of Civil Engineering Construction Division at Osaka Main Office, Senior General Manager of Marketing Division, and Senior General Manager of Yumeshima Development Division
Executive Officer	Hiroshi Kondo	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction projects), and Senior Project Director of Shinagawa Station North Area General Project Office at Tokyo Main Office
Executive Officer	Kazutoshi Mitsui	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Ryuichi Yanagawa	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for construction projects)
Executive Officer	Tetsuo Ueda	Head of Kyushu Branch Office
Executive Officer	Shigeru Kojima	Senior General Manager of Civil Engineering Construction Division
Executive Officer	Kazuhisa Sugiyama	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Executive Officer	Toshio Suzuki	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction projects)
Executive Officer	Takayuki Tomioka	Responsible for Corporate Strategy Division, and Corporate Communications Department, and Secretarial Department, and General Administration Department, and Business Innovation Division, and General Manager of Corporate Strategy Division

Position	Name	Areas of responsibility
Executive Officer	Koji Furuse	Responsible for Harassment Prevention Department, and Legal Department, and Human Resources Department, and Finance Department, and Accounting Department, and Senior General Manager at Tokyo Main Office (responsible for project administration)
Executive Officer	Ikuo Okuwaki	Senior General Manager of Civil Engineering Construction Division
Executive Officer	Takayuki Akiyama	Head of Shikoku Branch Office
Executive Officer	Tsuyoshi Ito	Senior General Manager of Technology Division, and Senior General Manager of Marketing Division
Executive Officer	Akio Inoue	Head of Civil Engineering Technology Division
Executive Officer	Takuji Imagawa	Head of Yokohama Branch Office
Executive Officer	Yasuyuki Onishi	Senior General Manager of Civil Engineering Construction Division, and General Manager of Division Head Office of Civil Engineering Construction Division
Executive Officer	Kenji Okamura	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Naoyuki Suzuki	Head of Tohoku Branch Office
Executive Officer	Hidefumi Takenaka	Head of Kyoto Branch Office
Executive Officer	Jun Nakamura	Senior General Manager of Architectural Design & Engineering Division
Executive Officer	Shinji Nishikawa	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development)
Executive Officer	Katsunori Hanato	Head of Kanto Branch Office
Executive Officer	Masato Yanou	Head of Sapporo Branch Office
Executive Officer	Hiroshi Abe	Senior General Manager of Building Construction Division, and General Manager of Division Head Office of Building Construction Division
Executive Officer	Shinya Urakawa	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Ikuo Takeuchi	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for mechanical & electrical, and renovation), and Senior General Manager of Marketing Division
Executive Officer	Katsuhito Yamaura	Senior General Manager of Civil Engineering Construction Division at Tokyo Main Office (responsible for business development)
Executive Officer	Lee Aik Seng	Managing Director of Obayashi Singapore Private Limited

The Directors and Audit & Supervisory Board Members scheduled to be in office after the conclusion of the Ordinary General Meeting of Shareholders in late June 2024 are as follows:

Position	Name
Chairman of the Board	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Atsushi Sasagawa
Representative Director	Toshimi Sato
Director* ¹	Masako Orii
Director* ¹	Hiroyuki Kato
Director* ¹	Yukiko Kuroda
Director* ¹	Hiroyuki Shime
Director* ¹	Yoshihiro Ikegawa
Standing Audit & Supervisory Board Member	Eiichiro Okano
Standing Audit & Supervisory Board Member	Isao Watanabe
Audit & Supervisory Board Member* ²	Yoshihiro Yamaguchi
Audit & Supervisory Board Member* ²	Eiji Mizutani
Audit & Supervisory Board Member* ²	Shinya Kuwayama

*¹Outside Director as per Article 2, Section 15 of the Companies Act

*²Outside Audit & Supervisory Board Member as per Article 2, Section 16 of the Companies Act

Career Summary of New Representative Director

Name: Toshimi Sato
Date of birth: Apr. 6, 1960 (Age: 63)
Career summary:
Apr. 1985 Joined the Corporation
Jan. 2011 Senior General Manager of North American Regional Headquarters at Overseas Business Division
Apr. 2013 General Manager of Finance Department at Head Office
May 2015 General Manager of Corporate Management Planning Department at Head Office
Apr. 2017 Executive Officer
Jun. 2018 Director (incumbent)
Apr. 2019 Managing Executive Officer
Apr. 2022 Senior Managing Executive Officer
Apr. 2023 Executive Vice President (incumbent)
Number of shares held: 9,500

Disclaimer

This document announced in the Japanese language at the Tokyo Stock Exchange on March 4, 2024 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.

If you have any questions, please contact Obayashi investor relations at irk@ml.obayashi.co.jp.