

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail. OBAYASHI CORPORATION assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Notice of Resolutions of the 116th Ordinary General Meeting of Shareholders

June 24, 2020

Dear Shareholders,

We hereby inform you of the reports made and resolutions adopted at the 116th Ordinary General Meeting of Shareholders of OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) held today.

Sincerely yours,

Kenji Hasuwa
President
OBAYASHI CORPORATION
2-15-2, Konan, Minato-ku, Tokyo

Details of the General Meeting of Shareholders

Matters reported:

Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 116th Fiscal Year (from April 1, 2019 to March 31, 2020), as well as the audit reports of the Accounting Auditors and the Audit & Supervisory Board for Consolidated Financial Statements

The above particulars were reported.

Matters resolved:

Proposal 1: Appropriation of Surplus

Proposal 1 was approved and adopted as proposed. It was decided to pay a year-end dividend for the 116th Fiscal Year of 16 yen per share.

Proposal 2: Election of Twelve (12) Directors

The following twelve (12) Directors were elected and assumed their offices.

Takeo Obayashi, Kenji Hasuwa, Shingo Ura, Takehito Sato, Yasuo Kotera, Toshihiko Murata, Toshimi Sato, Shinichi Otake, Shinichi Koizumi, Naoki Izumiya, Yoko Kobayashi, Masako Orii

Messrs. Shinichi Otake, Shinichi Koizumi and Naoki Izumiya, and Mses. Yoko Kobayashi and Masako Orii are Independent Directors.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

Mr. Masahiro Saito was elected and assumed his office.

Additional information

At the meeting of the Board of Directors held on the same day, Representative Directors and Directors with specific titles were appointed as follows and assumed their offices.

Chairman	
Representative Director	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Shingo Ura
Representative Director	Takehito Sato