



OBAYASHI CORPORATION

Notice Regarding Change of Representative Director and Officers

OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) hereby announces that it has resolved at the meeting of the Board of Directors held on February 13, 2018 to change the Representative Director, Directors, Audit & Supervisory Board Members, and Executive Officers, as follows.

The assumption of Directors and Audit & Supervisory Board Members is scheduled to be officially determined upon approval of the Ordinary General Meeting of Shareholders held at the end of June 2018.

1 Retirement of Representative Director (on February 28, 2018)

Director	Shozo Harada	(Currently, Representative Director, Executive Vice President) *
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* After becoming a Director not serving concurrently as an Executive Officer on March 1, 2018, he is scheduled to retire from the position of Director and assume the position of Advisor of the Corporation at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018.

2 Change of Directors

(1) Newly appointed candidates for Directors (scheduled at the end of June, 2018)

Director	Yasuo Kotera	(Currently, Senior Managing Executive Officer)
Director	Toshihiko Murata	(Currently, Managing Executive Officer)
Director	Takehito Sato	(Currently, Managing Executive Officer)
Director	Toshimi Sato	(Currently, Executive Officer)
Director *	Naoki Izumiya	(Currently, Chairman and Representative Director, CEO of Asahi Group Holdings, Ltd.)

* Outside Director as set out in item 15, Article 2 of the Companies Act.

(2) Retiring Directors (scheduled at the end of June, 2018)

Advisor	Makoto Kishida	(Currently, Director, Senior Managing Executive Officer) *1
Advisor	Akihisa Miwa	(Currently, Director, Senior Managing Executive Officer) *1
Senior Managing Executive Officer	Jiro Otsuka	(Currently, Director, Managing Executive Officer) *2

- *1 After becoming a Director not serving concurrently as an Executive Officer on March 1, 2018, they are scheduled to retire from the position of Director and assume the position of Advisor of the Corporation at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018.
- *2 After becoming a Director, Senior Managing Executive Officer on March 1, 2018, he will retire from the position of Director at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018. He is scheduled to continue serving as a Senior Managing Executive Officer.

3 Change of Audit & Supervisory Board Members

(1) Newly appointed candidates for Audit & Supervisory Board Members (scheduled at the end of June, 2018)

Standing Audit & Supervisory Board Member	Hikaru Ueno	(Currently, Managing Executive Officer. Scheduled to assume the position of an Advisor of the Corporation on March 1, 2018.)
Audit & Supervisory Board Member *1	Tetsuo Nakakita	(Currently, President & CEO of West Japan Housing Industry Credit Guarantee Inc.)
Audit & Supervisory Board Member *1	Akihiko Nakamura	(Currently, Certified public accountant)

(2) Retiring Audit & Supervisory Board Members (scheduled at the end of June, 2018)

Advisor	Masaru Mizuno	(Currently, Standing Audit & Supervisory Board Member) *2
	Yasutaka Kakiuchi	(Currently, Audit & Supervisory Board Member) *1
	Hiroshi Murao	(Currently, Audit & Supervisory Board Member) *1

- *1 Outside Audit & Supervisory Board Member as set out in item 16, Article 2 of the Companies Act.
- *2 He is scheduled to retire from the position of Audit & Supervisory Board Member and assume the position of Advisor of the Corporation at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018.

4 Change of Executive Officers

(1) Title changes for Executive Officers (on March 1, 2018)

Senior Managing Executive Officer	Yoshiharu Nakamura	(Currently, Managing Executive Officer)
Senior Managing Executive Officer	Chiaki Kobayashi	(Currently, Managing Executive Officer)
Senior Managing Executive Officer	Toshihiko Murata	(Currently, Managing Executive Officer)
Senior Managing Executive Officer	Takehito Sato	(Currently, Managing Executive Officer)
Senior Managing Executive Officer	Jiro Otsuka	(Currently, Managing Executive Officer)
Managing Executive Officer	Katsuyoshi Okawa	(Currently, Executive Officer)
Managing Executive Officer	Yoshimi Sekoguchi	(Currently, Executive Officer)
Managing Executive Officer	Atsushi Sasagawa	(Currently, Executive Officer)
Managing Executive Officer	Yuichi Yamamoto	(Currently, Executive Officer)
Managing Executive Officer	Koji Kunieda	(Currently, Executive Officer)
Managing Executive Officer	Hitoshi Hasegawa	(Currently, Executive Officer)
Managing Executive Officer	Eisuke Yamamoto	(Currently, Executive Officer)

(2) Newly appointed Executive Officers (on March 1, 2018)

Executive Officer	Kyoji Ikeda	(Currently, Deputy General Manager, Kyusyu Branch)
Executive Officer	Hirimitsu Kato	(Currently, Deputy General Manager-in-Charge, Overseas Business Division)
Executive Officer	Goichi Kamochi	(Currently, Deputy General Manager, Design Division)
Executive Officer	Kazuyuki Goto	(Currently, General Manager, Division Head Office, Building Construction Division)
Executive Officer	Hiroshi Saito	(Currently, Standing Adviser, Civil Engineering Construction Division)
Executive Officer	Kimihiko Sato	(Currently, Deputy General Manager-in-Charge, Building Construction Division, Tokyo Main Office)
Executive Officer	Isao Sano	(Currently, Deputy General Manager-in-Charge, Civil Engineering Construction Division, Tokyo Main Office)
Executive Officer	Futoshi Takahashi	(Currently, Deputy General Manager-in-Charge, Real Estate Development Division)
Executive Officer	Yutaka Taneda	(Currently, Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office)
Executive Officer	Kojiro Nitta	(Currently, Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office)
Executive Officer	Yasuo Morita	(Currently, Project Manager, Kanda Nishikicho 2-chome Project, Tokyo Main Office)
Executive Officer	Motoi Yano	(Currently, Deputy General Manager, Sapporo Branch)

(3) Retiring Executive Officers (on February 28, 2018)

Director	Shozo Harada	(Currently, Representative Director, Executive Vice President) *1
Director	Makoto Kishida	(Currently, Director, Senior Managing Executive Officer) *1
Director	Akihisa Miwa	(Currently, Director, Senior Managing Executive Officer) *1
Advisor	Masahito Hayashi	(Currently, Senior Managing Executive Officer) *2
Advisor	Takafumi Hanai	(Currently, Senior Managing Executive Officer) *2
Advisor	Nobuo Tsuruta	(Currently, Senior Managing Executive Officer) *2
Advisor	Shuji Yamane	(Currently, Senior Managing Executive Officer) *2
Advisor	Yuichi Kashima	(Currently, Managing Executive Officer) *2
Advisor	Hikaru Ueno	(Currently, Managing Executive Officer) *3
Advisor	Yukihiro Aizawa	(Currently, Managing Executive Officer) *2
Advisor	Mikio Takatsuki	(Currently, Managing Executive Officer) *2
Advisor	Kazuo Okayama	(Currently, Managing Executive Officer) *2
Advisor	Nobuyuki Asada	(Currently, Executive Officer) *2

*1 After becoming a Director not serving concurrently as an Executive Officer on March 1, 2018, they are scheduled to retire from the position of Director and assume the position of Advisor of the Corporation at the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018.

*2 They are scheduled to assume the position of Advisor of the Corporation on March 1, 2018.

*3 After assuming the position of Advisor of the Corporation on March 1, 2018, he is scheduled to assume the position of Audit & Supervisory Board Member of the Corporation upon approval of the Ordinary General Meeting of Shareholders held at the end of June 2018.

[Reference]

(The structure of Directors and Executive Officers as of March 1, 2018, is as follows)

Directors

Position	Name
Chairman Representative Director	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Shingo Ura
Director	Toru Shiraishi
Director	Shozo Harada
Director	Makoto Kishida
Director	Akihisa Miwa
Director	Jiro Otsuka
Director *	Shinichi Otake
Director *	Shinichi Koizumi

* Outside Director as set out in item 15, Article 2 of the Companies Act.

Executive Officers

Position	Name	Areas of responsibility
President	Kenji Hasuwa	
Executive Vice President	Shingo Ura	Overall building construction
Senior Managing Executive Officer	Yasuo Kotera	Overall administration
Senior Managing Executive Officer	Isamu Kakeno	General Manager, Osaka Main Office
Senior Managing Executive Officer	Yoshiharu Nakamura	General Manager, Overseas Business Division
Senior Managing Executive Officer	Chiaki Kobayashi	General Manager, Tokyo Main Office and General Manager, Building Construction Division, Tokyo Main Office
Senior Managing Executive Officer	Toshihiko Murata	General Manager, Building Construction Division
Senior Managing Executive Officer	Takehito Sato	Overall civil engineering construction and General Manager, Civil Engineering Construction Division
Senior Managing Executive Officer	Jiro Otsuka	General Manager, Real Estate Development Division
Managing Executive Officer	Atsuteru Kiriya	Deputy General Manager, Building Construction Division, Tokyo Main Office (in charge of sales)
Managing Executive Officer	Mamoru Hikida	General Manager, Kyusyu Branch
Managing Executive Officer	Makoto Hidetaka	General Manager, Hiroshima Branch
Managing Executive Officer	Naoki Kajita	General Manager, Technical Division and General Manager, Nuclear Facilities Division, Information System

Position	Name	Areas of responsibility
Managing Executive Officer	Sompong Chintawongvanich	Representative Director, President, Thai Obayashi Corporation Limited
Managing Executive Officer	Koji Murakami	General Manager, Nagoya Branch
Managing Executive Officer	Hirokazu Onozaki	General Manager, North American Regional Headquarters, Overseas Business Division
Managing Executive Officer	Shuji Kurokawa	General Manager, Civil Engineering Construction Division, Tokyo Main Office
Managing Executive Officer	Shin Matsumoto	General Manager, Civil Engineering Technology Division
Managing Executive Officer	Katsuyoshi Okawa	Senior Project Manager, Marunouchi 1-3 JV Project , Tokyo Main Office
Managing Executive Officer	Yoshimi Sekoguchi	Deputy General Manager, Building Construction Division, Tokyo Main Office (in charge of sales)
Managing Executive Officer	Atsushi Sasagawa	General Manager, Building Construction Division, Osaka Main Office
Managing Executive Officer	Yuichi Yamamoto	General Manager, Technology Business Development Division
Managing Executive Officer	Koji Kunieda	Deputy General Manager, Building Construction Division, Tokyo Main Office (in charge of mechanical & electrical, renovation)
Managing Executive Officer	Hitoshi Hasegawa	Deputy General Manager, Building Construction Division, Tokyo Main Office (in charge of sales)
Managing Executive Officer	Eisuke Yamamoto	Deputy General Manager, Overseas Business Division (in charge of civil engineering construction)
Executive Officer	Masatsugu Higashitani	General Manager, Kyoto Branch
Executive Officer	Moriyuki Hanawa	Senior Project Manager, Shinagawa Civil Engineering Construction Regional Office, Tokyo Main Office
Executive Officer	Takashi Takeuchi	General Manager, Shikoku Branch
Executive Officer	Hitoshi Tomoto	General Manager, Kobe Branch
Executive Officer	Mitsuru Kawasaki	Deputy General Manager, Overseas Business Division (in charge of planning and general administration)
Executive Officer	Nozomu Taoda	General Manager, Hokuriku Branch
Executive Officer	Susumu Kawaguchi	Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of building construction design) and Deputy General Manager, Design Division
Executive Officer	Toshiro Kiyomi	Deputy General Manager, Nagoya Branch (in charge of building construction)
Executive Officer	Masahiro Saito	Representative Director, President, Obayashi-Shinseiwa Real Estate Corporation
Executive Officer	Akinobu Nohira	Deputy General Manager, Nagoya Branch (in charge of civil engineering construction)
Executive Officer	Kazunari Nomura	Deputy General Manager, Civil Engineering Construction Division
Executive Officer	Nobuyuki Wakuni	General Manager, Tohoku Branch
Executive Officer	Hideo Katsumata	General Manager, Technical Research Institute and Deputy General Manager, Technical Division

Position	Name	Areas of responsibility
Executive Officer	Hironobu Kawakami	Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of construction project)
Executive Officer	Yoshihito Sasaki	General Manager, Civil Engineering Construction Division, Osaka Main Office
Executive Officer	Toshimi Sato	Corporate Management Planning, Group Business, Personnel, Finance, Accounting, and Deputy General Manager-in-Charge, Tokyo Main Office (in charge of project administration)
Executive Officer	Seiji Nagai	Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of sales)
Executive Officer	Akihiro Higashide	Deputy General Manager-in-Charge, Civil Engineering Construction Division, Tokyo Main Office
Executive Officer	Kyoji Ikeda	Deputy General Manager, Civil Engineering Construction Division (in charge of sales)
Executive Officer	Hiromitsu Kato	Deputy General Manager, Overseas Business Division (in charge of building construction)
Executive Officer	Goichi Kamochi	General Manager, Design Division
Executive Officer	Kazuyuki Goto	Deputy General Manager, Building Construction Division (in charge of mechanical & electrical, renovation) and Deputy General Manager, Technical Division
Executive Officer	Hiroshi Saito	Deputy General Manager, Civil Engineering Construction Division (in charge of sales)
Executive Officer	Kimihiko Sato	General Manager, Yokohama Branch
Executive Officer	Isao Sano	Deputy General Manager-in-Charge, Civil Engineering Construction Division, Tokyo Main Office
Executive Officer	Futoshi Takahashi	Deputy General Manager, Real Estate Development Division
Executive Officer	Yutaka Taneda	Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of mechanical & electrical, renovation)
Executive Officer	Kojiro Nitta	Deputy General Manager-in-Charge, Building Construction Division, Osaka Main Office (in charge of sales)
Executive Officer	Yasuo Morita	Project Manager, Kanda Nishikicho 2-chome Project, Tokyo Main Office
Executive Officer	Motoi Yano	General Manager, Sapporo Branch

(The Directors and Audit & Supervisory Board Members scheduled to be in office after the conclusion of the Ordinary General Meeting of Shareholders held at the end of June 2018, are as follows)

Position	Name
Chairman Representative Director	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Shingo Ura
Director	Yasuo Kotera
Director	Toshihiko Murata
Director	Takehito Sato
Director	Toshimi Sato
Director *1	Shinichi Otake
Director *1	Shinichi Koizumi
Director *1	Naoki Izumiya
Standing Audit & Supervisory Board Member	Hikaru Ueno
Standing Audit & Supervisory Board Member	Tadashi Utashiro
Audit & Supervisory Board Member *2	Hiroshi Yokokawa
Audit & Supervisory Board Member *2	Tetsuo Nakakita
Audit & Supervisory Board Member *2	Akihiko Nakamura

*1 Outside Director as set out in item 15, Article 2 of the Companies Act.

*2 Outside Audit & Supervisory Board Member as set out in item 16, Article 2 of the Companies Act.

Disclaimer

This document announced in the Japanese language at the Tokyo Stock Exchange on February 13, 2018 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.

If you have any questions, please contact Obayashi investor relations at irk@ml.obayashi.co.jp.