



OBAYASHI CORPORATION
Notice Regarding Change of Officers

OBAYASHI CORPORATION (hereinafter referred to as the "Corporation") hereby announces that it has resolved at the meeting of the Board of Directors held on March 11, 2020 to change the Directors, Audit & Supervisory Board Members, and Executive Officers, as follows.

The assumption of Directors and Audit & Supervisory Board Members is scheduled to be officially determined upon approval of the Ordinary General Meeting of Shareholders held in late June, 2020.

1 Change of Directors

Candidates for new Directors (Scheduled in late June, 2020)

Director*

Yoko Kobayashi Currently, Audit & Supervisory Board Member of NTT Communications Corporation, Outside Director, Audit and Supervisory Committee Member of Mitsubishi UFJ Trust and Banking Corporation, and General Auditor of Japan Aerospace Exploration Agency

Director*

Masako Orii Currently, Advisor of Suntory Holdings Limited, and Executive Director of Suntory Hall, Suntory Foundation for the Arts

*Outside director as per Article 2, Section 15 of the Companies Act

2 Change of Audit & Supervisory Board Members

(1) Candidate for new Audit & Supervisory Board Member (Scheduled in late June, 2020)

Standing Audit & Supervisory Board Member

Masahiro Saito Previously, Executive Officer. Assumed the position of Advisor at the Corporation on April 1, 2020

(2) Retiring Audit & Supervisory Board Member (Scheduled in late June, 2020)

Advisor

Tadashi Utashiro Currently, Standing Audit & Supervisory Board Member*

*Scheduled to retire from the position of Audit & Supervisory Board Member and assume the position of Advisor at the Corporation at the close of the Ordinary General Meeting of Shareholders in late June, 2020.

3 Change of Executive Officers

(1) Title changes for Executive Officers (on April 1, 2020)

Executive Vice President

Yasuo Kotera Previously, Senior Managing Executive Officer

Senior Managing Executive Officer

Akinobu Nohira Previously, Managing Executive Officer

Managing Executive Officer

Nozomu Taoda Previously, Executive Officer

(2) Newly appointed Executive Officers (on April 1, 2020)

Executive Officer

Eiichiro Okano Previously, General Manager of iPD Center, Building Construction Division

Executive Officer

Toshiro Kito Previously, Deputy General Manager-in-Charge of Building Construction Division at Osaka Main Office

Executive Officer

Shinobu Yamanaka Previously, President and Director of OBAYASHI VIETNAM CORPORATION, and Deputy General Manager of Asia-Pacific Regional Headquarters

(3) Retiring Executive Officers (on March 31, 2020)

Senior Managing Executive Officer

Chiaki Kobayashi Assumed the position of Advisor at the Corporation on April 1, 2020

Managing Executive Officer

Atsuteru Kiriya Assumed the position of Advisor at the Corporation on April 1, 2020

Executive Officer

Masahiro Saito Assumed the position of Advisor at the Corporation on April 1, 2020 and scheduled to assume the position of Audit & Supervisory Board Member in late June, 2020

[Reference]

(The structure of Directors and Executive Officers as of April 1, 2020, is as follows)

Directors

Position	Name
Chairman Representative Director	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Shingo Ura
Representative Director	Takehito Sato
Director	Yasuo Kotera

Position	Name
Director	Toshihiko Murata
Director	Toshimi Sato
Director *	Shinichi Otake
Director *	Shinichi Koizumi
Director *	Naoki Izumiya

*Outside director as per Article 2, Section 15 of the Companies Act

Executive Officers

Position	Name	Areas of responsibility
President	Kenji Hasuwa	
Executive Vice President	Shingo Ura	Responsible for overall building construction. General Manager of Building Construction Division, and General Manager of Marketing Division
Executive Vice President	Isamu Kakeno	General Manager of Osaka Main Office, and General Manager of Yumeshima Development Division
Executive Vice President	Takehito Sato	Responsible for overall civil engineering construction. General Manager of Safety, Quality & Environment Division
Executive Vice President	Yasuo Kotera	Responsible for overall administration. General Manager of Harassment Prevention Department
Senior Managing Executive Officer	Yoshiharu Nakamura	General Manager of Asia-Pacific Regional Headquarters
Senior Managing Executive Officer	Toshihiko Murata	General Manager of Tokyo Main Office
Senior Managing Executive Officer	Jiro Otsuka	General Manager of Real Estate Development Division
Senior Managing Executive Officer	Atsushi Sasagawa	General Manager of Building Construction Division at Osaka Main Office, Deputy General Manager of Marketing Division, and Deputy General Manager of Yumeshima Development Division
Senior Managing Executive Officer	Akinobu Nohira	General Manager of Civil Engineering Construction Division
Managing Executive Officer	Mamoru Hikida	General Manager of Kyushu Branch
Managing Executive Officer	Makoto Hidetaka	General Manager of Hiroshima Branch
Managing Executive Officer	Naoki Kajita	General Manager of Technical Division, and responsible for information systems
Managing Executive Officer	Koji Murakami	General Manager of Nagoya Branch
Managing Executive Officer	Hirokazu Onozaki	General Manager of North American Regional Headquarters
Managing Executive Officer	Shuji Kurokawa	General Manager of Civil Engineering Construction Division at Tokyo Main Office
Managing Executive Officer	Shin Matsumoto	General Manager of Civil Engineering Technology Division

Position	Name	Areas of responsibility
Managing Executive Officer	Katsuyoshi Okawa	Senior Project Manager of Marunouchi 1-3 JV Project at Tokyo Main Office
Managing Executive Officer	Yoshimi Sekoguchi	General Manager of Yokohama Branch
Managing Executive Officer	Yuichi Yamamoto	General Manager of Technology Business Development Division
Managing Executive Officer	Koji Kunieda	Deputy General Manager of Building Construction Division (responsible for mechanical & electrical, and renovation)
Managing Executive Officer	Hitoshi Hasegawa	General Manager-on-Assignment of Marketing Division
Managing Executive Officer	Eisuke Yamamoto	Deputy General Manager of Civil Engineering Construction Division (responsible for overseas)
Managing Executive Officer	Toshiro Kiyomi	General Manager of Building Construction Division at Tokyo Main Office
Managing Executive Officer	Toshimi Sato	Responsible for Corporate Strategy, and Digital Integration Divisions, Personnel, Finance, and Accounting Departments. General Manager of Corporate Strategy Division, Deputy General Manager-in-Charge at Tokyo Main Office (responsible for project administration)
Managing Executive Officer	Nozomu Taoda	General Manager of Kanto Branch
Executive Officer	Moriyuki Hanawa	General Manager-on-Assignment of Marketing Division
Executive Officer	Takashi Takeuchi	General Manager of Shikoku Branch
Executive Officer	Hitoshi Tomoto	General Manager of Kobe Branch
Executive Officer	Mitsuru Kawasaki	Deputy General Manager of Building Construction Division (responsible for overseas) and Deputy General Manager of Civil Engineering Construction Division (responsible for overseas)
Executive Officer	Susumu Kawaguchi	Deputy General Manager of Architectural & Engineering Division
Executive Officer	Nobuyuki Wakuni	General Manager of Tohoku Branch
Executive Officer	Hideo Katsumata	General Manager of Technical Research Institute and Deputy General Manager of Technical Division
Executive Officer	Hironobu Kawakami	Deputy General Manager of Building Construction Division, and General Manager of Building Construction Division Head Office
Executive Officer	Yoshihito Sasaki	General Manager of Civil Engineering Construction Division at Osaka Main Office, and Deputy General Manager of Yumeshima Development Division
Executive Officer	Seiji Nagai	Deputy General Manager-in-Charge of Building Construction Division at Osaka Main Office (responsible for marketing)
Executive Officer	Akihiro Higashide	General Manager-on-Assignment of Marketing Division, and General Manager of Renewable Energy Marketing Promotion Department of Civil Engineering Construction Division

Position	Name	Areas of responsibility
Executive Officer	Kyoji Ikeda	Deputy General Manager of Safety, Quality & Environment Division, and General Manager of Civil Engineering Safety Management Department of Safety, Quality & Environment Division
Executive Officer	Hirimitsu Kato	Deputy General Manager of Building Construction Division (responsible for overseas), and General Manager-on-Assignment of Marketing Division
Executive Officer	Goichi Kamochi	General Manager of Architectural & Engineering Division
Executive Officer	Kazuyuki Goto	Deputy General Manager-in-Charge of Building Construction Division at Tokyo Main Office (responsible for mechanical & electrical, and renovation), and Deputy General Manager of Engineering Division
Executive Officer	Kimihiko Sato	General Manager of Hokuriku Branch
Executive Officer	Isao Sano	Deputy General Manager-in-Charge of Building Construction Division at Tokyo Main Office (responsible for marketing), Deputy General Manager-in-Charge of Civil Engineering Construction Division at Tokyo Main Office (responsible for marketing), and Senior Project Manager of Shinagawa Civil Engineering Construction Regional Office at Tokyo Main Office
Executive Officer	Futoshi Takahashi	Deputy General Manager of Real Estate Development Division, and General Manager of Planning & Management Department of Real Estate Development Division
Executive Officer	Yutaka Taneda	Deputy General Manager-in-Charge of Building Construction Division at Osaka Main Office (responsible for mechanical & electrical, and renovation)
Executive Officer	Kojiro Nitta	Deputy General Manager-in-Charge of Building Construction Division at Osaka Main Office (responsible for marketing), Deputy General Manager of Real Estate Development Division, General Manager of Osaka Project Real Estate Development Promotion Department of Real Estate Development Division, and Deputy General Manager of Yumeshima Development Division
Executive Officer	Yasuo Morita	Deputy General Manager-in-Charge of Building Construction Division at Tokyo Main Office (responsible for construction project)
Executive Officer	Motoi Yano	General Manager of Sapporo Branch
Executive Officer	Yoshikatsu Imazuka	General Manager of Nuclear Facilities Division
Executive Officer	Shigeru Edatsune	Deputy General Manager-in-Charge of Building Construction Division at Osaka Main Office (responsible for construction project)
Executive Officer	Hitoshi Shibuya	General Manager of Construction Robotics Division
Executive Officer	Atsushi Takeuchi	General Manager of Engineering Division
Executive Officer	Katsuhiko Matsuda	General Manager-on-Assignment of Marketing Division
Executive Officer	Masaaki Yasui	General Manager of Kyoto Branch

Position	Name	Areas of responsibility
Executive Officer	Eiichiro Okano	General Manager of Digital Integration Division
Executive Officer	Toshiro Kito	Deputy General Manager-in-Charge of Building Construction Division at Osaka Main Office (responsible for marketing)
Executive Officer	Shinobu Yamanaka	Deputy General Manager of Asia-Pacific Regional Headquarters

The Directors and Audit & Supervisory Board Members scheduled to be in office after the conclusion of the Ordinary General Meeting of Shareholders held in late June, 2020 are as follows:

Position	Name
Chairman Representative Director	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Shingo Ura
Representative Director	Takehito Sato
Director	Yasuo Kotera
Director	Toshihiko Murata
Director	Toshimi Sato
Director *1	Shinichi Otake
Director *1	Shinichi Koizumi
Director *1	Naoki Izumiya
Director *1	Yoko Kobayashi
Director *1	Masako Orii
Standing Audit & Supervisory Board Member	Hikaru Ueno
Standing Audit & Supervisory Board Member	Masahiro Saito
Audit & Supervisory Board Member *2	Hiroshi Yokokawa
Audit & Supervisory Board Member *2	Tetsuo Nakakita
Audit & Supervisory Board Member *2	Akihiko Nakamura

*1 Outside Director as per Article 2, Section 15 of the Companies Act

*2 Outside Audit & Supervisory Board Member as per Article 2, Section 16 of the Companies Act