

Tohoku - Pacific Ocean Earthquake Announcement regarding the effect on our operations

Tokyo, Japan, March 15, 2011—Obayashi Corporation (hereinafter referred to as the “Company”), would like to extend deepest condolences for those who lost their lives in the Tohoku - Pacific Ocean Earthquake which struck Northeastern Japan on March 11, and convey sincere sympathies to those who were affected by this large-scale earthquake.

The Company announced the following information regarding the effect on the Obayashi Group (hereinafter referred to as the “Group”) from this large-scale earthquake.

1. Status of employees and our business facilities

The Company has confirmed the soundness of all employees of the Group and also confirmed that there is no significant damage on the Group’s business facilities.

2. Actions to be taken for restoration in affected areas

The Company, as a major constructing company in Japan that operates the construction of the social infrastructures, concentrates full effort on the earliest possible restoration of the roads, ports, railroads and etc. in affected areas in response to requests from various government agencies.

The Company also concentrates full effort on the swift recovery of business operations of its customers that have been suffered by this large-scale earthquake, and intends to provide as much assistance as possible through examination and temporary measures for the facilities damaged by the earthquake.

3. Impact on our performance

There is no significant impact on the Group’s performance.

Disclaimer

This announcement, an English translation of the announcement made in the Japanese language at the Tokyo Stock Exchange on March 15, 2011, is presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail. The numbers shown in any such words or phrases relating to any future events as, among other expressions, “forecast”, “expected” or “projected” provided in this document are based on the information available at the time of the release of the Japanese announcement. Due to various factors, the actual result may vary from the forecast data.

If you have any questions, please contact Obayashi investor relations at irk@ml.obayashi.co.jp.