

## Changes in Corporate Auditors

Obayashi Corporation resolved at a meeting of its Board of Directors held on April 12, 2011 to make the following changes to its corporate auditors.

The changes of auditors are subject to approval at the ordinary general meeting of shareholders to be held in late June 2011.

### 1. Changes in Auditors

#### (1) Newly appointed Auditor

Name	New position	Current position
Tadatsuna Koda	Auditor*	President of Japan Cooperation Center for the Middle East

#### (2) Retiring Auditor

Name	Current position
Naohiro Tsuda	Auditor*

\*Outside company auditor prescribed in the “Companies Act “ article 2 (xvi)

#### Disclaimer

This announcement, an English translation of the announcement made in the Japanese language at the Tokyo Stock Exchange on April 12, 2011, is presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail. The numbers shown in any such words or phrases relating to any future events as, among other expressions, “forecast”, “expected” or “projected” provided in this document are based on the information available at the time of the release of the Japanese announcement. Due to various factors, the actual result may vary from the forecast data.

If you have any questions, please contact Obayashi investor relations at [irk@ml.obayashi.co.jp](mailto:irk@ml.obayashi.co.jp).

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